



MARG LIMITED

CIN: L45201TN1994PLC029561

Regd Office: 'MARG Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai - 600 041

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

Amount Rupees in Crores (Except per share data)

Sr No	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
1	Revenue from Operations					
	(a)Net Sales/income from operations	11.49	14.12	13.97	34.45	67.69
	(b)Other operating income					
		11.49	14.12	13.97	34.45	67.69
2	Other income	0.01	0.14	0.02	1.73	3.84
3	Total Income(1+2)	11.51	14.26	13.99	36.17	71.53
4	Expenses					
	(a)Cost of materials consumed	7.55	9.03	12.70	25.95	67.13
	(b)Excise duty					
	(c)Purchase of stock-in-trade					
	(d)Changes in inventoriesof finished goods, work-in-progress and stock-in-trade	0.65	2.66	(3.61)	(0.96)	(16.64)
	(e)Employee benefits expenses	1.20	1.14	1.06	3.07	3.17
	(f)Finance Costs	(1.81)	(2.25)	7.81	(3.88)	27.65
	(g)Depreciation and amortisation expense	2.40	2.41	2.60	7.21	7.99
	(h)Other expense	1.06	1.05	2.60	3.71	6.83
	Total Expenses	11.05	14.05	23.16	35.10	96.13
5	Profit before tax (3-4)	0.46	0.21	(9.17)	1.07	(24.60)
6	Tax Expenses					
	(a)Current tax					
	(b)Short provision of income tax in respect of earlier years					
	(c)Deferred tax charge/ (credit)	(0.16)	(0.14)	0.01	(0.49)	(0.14)
7	Profit for the period (5-6)	0.62	0.35	(9.18)	1.56	(24.46)
8	Other Comprehensive income					
	(i)Items that will not be reclassified to profit or loss	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)
	(ii)Income tax relating to items that will not be reclassified to profit or loss	-	-	-	0.01	0.01
	(iii)Items that will be reclassified to profit or loss					
	(iv)Income tax relating to items that will be reclassified to profit or loss					
	Total other comprehensive income, net of income tax	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
9	Total comprehensive income (7+8)	0.61	0.34	(9.19)	1.55	(24.47)
10	Paid-up equity share capital (Face value Rs.10 each)	38.12	38.12	38.12	38.12	38.12
11	Earnings per share Face value of Rs. 10 each (not annualised):					
	(a)Basic (Rs.)	0.17	0.09	(2.41)	0.41	(6.42)
	(b)Diluted (Rs.)	0.17	0.09	(2.41)	0.41	(6.42)
	See accompanying notes to the Financial Results					



C. Ramesh

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***Notes to the Statement of Unaudited Financial Results-**

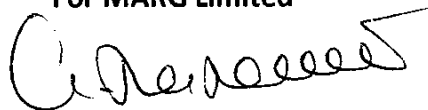
- 1 The above unaudited standalone financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 12th Feb 2018. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of Companies Act, 2013 read with the rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of the Companies Act 2013.
- 2 The Company adopted Ind-AS from 1 April 2017 and accordingly the transition carried out, from the accounting principles generally accepted in India as specified under section 133 of the Companies act, 2013 read with the rule 7 of the Companies (Accounts) Rules, 2014 ("IGAAP" or "Previous GAAP"), in accordance with Ind-AS 101- First time adoption of Indian Accounting Standards. Accordingly, the impact on transition has been recorded in opening reserves as at 1 April 2016 and all the periods presented have been restarted accordingly.
- 3 The Statutory auditors of the company have conducted a limited review of the above unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2017. An unqualified report has been issued by them thereon.
- 4 The figures for the corresponding Quarter and nine months ended 31 December 2016, including the reconciliation of profit under Ind-AS of the Corresponding quarter/period with the profit reported under previous GAAP (as stated above), have not been subjected to limited review. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 5 The unaudited financial results for the quarter and nine months period ended 31 December 2016 included in the statement, are based on the previously issued results of the company prepared in accordance with the Accounting Standards as per section 133 of the Company Act, 2013 read with the rule 7 of the Companies (Accounts) Rules 2014 ('previous GAAP'). Management has adjusted unaudited financial results related to the quarter and nine months period ended 31 december 2016 for the difference in the accounting principles adopted by the company on transition to the Indian Accounting Standards ('Ind-AS') and presented a reconciliation for the same.
- 6 Reconciliation of Profit, as previously reported under IGAAP to Ind-AS for the quarter and the nine months ended 31 December 2016:

Sl. No	Nature of Adjustments	For the Quarter ended 31 December 2016	For the Nine months ended 31 December 2016
A	Net profit as per previous GAAP	(9.17)	(24.46)
B	Effect of transition to Ind-AS on Statement of Profit or loss: i) Actuarial loss on defined benefit liability reclassified to other comprehensive income ii) Tax impact on the above items	(0.01) -	(0.02) 0.01
	Total Adjustment	(0.01)	(0.01)
C	Net profit for the period under Ind-AS (A+B)	(9.18)	(24.46)
D	Total other comprehensive income (net of tax)	(0.01)	(0.01)
E	Total comprehensive income (C+D)	(9.19)	(24.47)

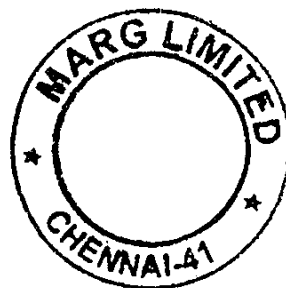
Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

In view of the various clarifications issued and being issued by the Ind AS transition facilitation Group constituted by the Accounting Standards Board of the Institute of Chartered Accountants of India, it may be possible that interim financials may undergo adjustments on finalisation of full year Ind AS financial statements as at and for the year ended 31st March 2018, due to treatments/methods suggested by ITFG on applicability of various Ind AS.

For MARG Limited



G R K Reddy
Chairman and Managing Director



Place : Chennai

Date : 12-Feb-18

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Limited Review Report on quarterly Unaudited Financial Results of Marg Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Marg Limited

We have reviewed the accompanying statement of unaudited financial results of **MARG LIMITED** for the quarter and nine months' period ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to Note 6 of the Statement, which explains that the unaudited financial results for the quarter and nine months' period ended 31 December 2016 included in the Statement, are based on previously issued results of the Company prepared in accordance with Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (previous GAAP). Management has adjusted unaudited financial results related to the quarter and nine months' period ended 31 December 2016 for the difference in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but has been subjected to review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies



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has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

The Financial Statement of the Company for the year ended 31st March 2017 have been audited by us vide report dated 29th May 2017 and expressed a qualified opinion on those financial statements.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S



A S

(A.Senthil Kumar)

Partner

Membership No.: 214611

Place: Chennai

Date : 12-02-2018