



MARG LIMITED

CIN: L45201TN1994PLC029561

Regd Office: 'MARG Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai - 600 041

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30th SEP 2018

Rs In Crores

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<b>Revenue from Operations</b>						
	(a) Net Sales/income from operations	5.74	2.79	14.12	8.52	22.95	41.37
	(b) Other operating income						
		5.74	2.79	14.12	8.52	22.95	41.37
2	<b>Other income</b>	1.62	0.89	0.14	2.51	1.72	3.90
3	<b>Total Income(1+2)</b>	7.36	3.68	14.26	11.03	24.67	45.27
4	<b>Expenses</b>						
	(a) Cost of materials consumed	5.98	2.09	9.03	8.08	18.40	34.88
	(b) Excise duty						
	(c) Purchase of stock-in-trade						
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.85	0.91	2.66	-0.94	(1.61)	(2.40)
	(e) Employee benefits expenses	0.73	0.80	1.14	1.53	1.88	4.15
	(f) Finance Costs	0.66	(0.65)	(2.25)	0.01	(2.06)	(4.40)
	(g) Depreciation and amortisation expense	2.27	2.33	2.41	4.60	4.81	9.56
	(h) Other expense*	6.53	1.84	1.05	8.37	2.65	17.41
	<b>Total Expenses</b>	14.31	7.32	14.05	21.64	24.06	59.20
5	<b>Profit before tax (3-4)</b>	(6.95)	(3.64)	0.21	(10.61)	0.61	(13.93)
6	<b>Tax Expenses</b>						
	(a) Current tax			(0.14)	-	(0.33)	
	(b) Short provision of income tax in respect of earlier years						
	(c) Deferred tax charge/ (credit)	-	-				(0.79)
7	<b>Profit for the period (5-6)</b>	(6.95)	(3.64)	0.35	(10.61)	0.94	(13.14)
8	<b>Other Comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	0.02	0.02	(0.01)	0.02	(0.02)	0.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss					0.01	-
	(iii) Items that will be reclassified to profit or loss						
	(iv) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income, net of income tax</b>	0.02	0.02	(0.01)	0.02	(0.01)	0.30
9	<b>Total comprehensive income (7+8)</b>	(6.93)	(3.62)	0.34	(10.59)	0.93	(12.84)
10	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	38.12	38.12	38.12	38.12	38.12	38.12
11	<b>Earnings per share Face value of Rs. 10 each (not annualised):</b>						
	(a) Basic (Rs.)	(1.82)	(0.95)	0.09	(2.78)	0.24	(3.45)
	(b) Diluted (Rs.)	(1.82)	(0.95)	0.09	(2.78)	0.24	(3.45)
	See accompanying notes to the Financial Results						

\* Other Expenses includes Loss on sale of Fixed assets of Rs 4.22 Crs.

1 The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings

2 The Statutory auditors of the company have conducted limited review of unaudited the above financial results of the company for the quarter ended 30 Sept 2018. An unqualified report has been issued by them thereon.

3 The figures for the Quarter ended March 2018 are balancing figures between the audited figures in respect of full financial year and the published year-to-date figure upto 3rd quarter of the respective financial year.

4 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

For Marg Limited

*GRK Reddy*  
GRK Reddy

Chairman and Managing Director

Place: chennai

Date:14-11-2018



MARG LIMITED

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# MARG

MARG Limited		
Standalone Balance Sheet as at 30th September 2018		(Rs in Crores)
Particulars	As at Sep 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
<b>I ASSETS</b>		
<b>1 Non-Current Assets</b>		
a. Property, Plant and Equipment	37.42	46.77
b. Capital Work In Progress		-
c. Investment Property	21.44	21.33
d. Goodwill		-
e. Other Intangible Assets	0.16	0.16
f. Intangible Assets under Development		-
g. Biological Assets other than Bearer Plants		-
h. Financial Assets		
i. Investments	568.77	568.77
ii. Trade Receivables		-
iii. Loans	387.64	385.11
iv. Others( to be specified)	38.57	39.62
i. Deferred Tax Assets ( Net)		
j. Other non-current assets	99.19	99.26
	<b>1,153.19</b>	<b>1,161.02</b>
<b>2 Current assets</b>		
a. Inventories	100.74	99.80
b. Financial Assets		
i. Investments		
ii. Trade Receivables	386.90	378.12
iii. Cash and Cash Equivalents	2.43	2.04
iv. Bank Balances other than iii)	9.78	9.76
v. Loans	245.19	239.84
vi. Others( to be specified)	133.99	133.99
c. Current Tax Assets ( Net)		
d. Other Current Assets	439.72	443.62
	<b>1,318.75</b>	<b>1,307.17</b>
<b>TOTAL ASSETS</b>	<b>2,471.94</b>	<b>2,468.19</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a. Equity Share Capital	38.12	38.12
b. Other Equity	147.34	157.95
	<b>185.46</b>	<b>196.07</b>
<b>2 Non-current Liabilities</b>		
a. Financial Liabilities		
i. Borrowings		
ii. Trade Payables		-
iii. Other Financial Liabilities		-
b. Provisions	0.42	0.35
c. Deferred tax liabilities ( net)	0.62	0.62
d. Other non-current liabilities	295.68	285.60
	<b>296.72</b>	<b>286.57</b>
<b>3 Current Liabilities</b>		
a. Financial Liabilities		
i. Borrowings	1,302.25	1,293.41
ii. Trade Payables	213.32	215.28
iii. Other Financial Liabilities	1.75	1.75
b. Other Current Liabilities	79.78	82.44
c. Provisions	392.65	392.67
d. Current tax Liabilities		
	<b>1,989.76</b>	<b>1,985.55</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,471.94</b>	<b>2,468.19</b>

For MARG Limited



G R K Reddy  
Chairman and Managing Director

Place : Chennai

Date: November 14 2018



**MARG LIMITED**

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**LIMITED REVIEW REPORT**

**REVIEW REPORT TO**  
**To the Board of Directors**  
**Marg Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **MARG Limited** for the quarter ended 30 September 2018 and the year to date results for the period from 1 April 2018 to 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation").

Preparation of this statement in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIF/CFD/FAC/62/2016 dated 05 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING**

**Other Matters:**

*Attention is also drawn that the Financial Statement of the Company for the year ended 31<sup>st</sup> March 2018 have been audited by us vide report dated 30<sup>th</sup> May 2018 and expressed a qualified opinion on those financial statements.*

**For A.R.Krishnan & Associates**  
**Chartered Accountants**  
**Firm Regn.No.009805S**



*A Senthil Kumar*

**(A.Senthil Kumar)**

Partner

Membership No.: 214611

Place: Chennai

Date: 14-11-2018