

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

Kanchanjunga Infradevelopers Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Kanchanjunga Infradevelopers Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended 31st March, 2015.

Management's Responsibility for the Financial Statements

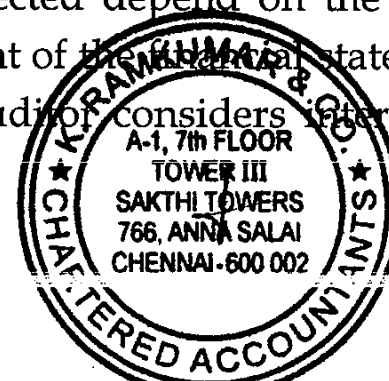
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control



relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

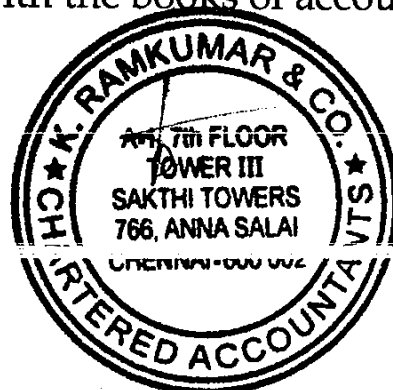
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended 31st March 2015 and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31st March 2015.

Emphasis of Matter

Without qualifying our opinion, we invite attention to Note 15(a) regarding property of the Company of Rs. 3,15,57,004/- provided as security for loans taken by fellow subsidiary Company and Note 15(b) regarding preparation of financial statements on a going concern basis. The accompanying financial statements have been prepared on a going concern basis after giving due considerations to matters more fully explained in aforesaid note.

Report on Other Legal and Regulatory Requirements

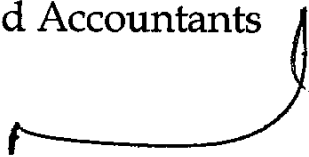
1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



K. Ramkumar & Co.
CHARTERED ACCOUNTANTS

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

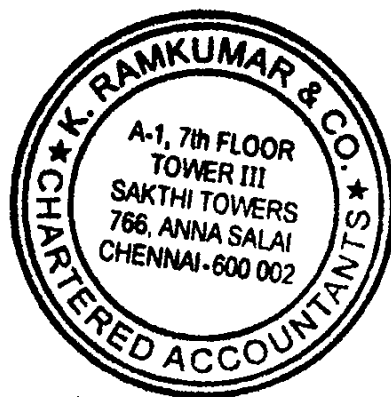
For K RAMKUMAR & Co.,
Regn No: 02830S
Chartered Accountants

R. M. V. 

R M V Balaji
Partner

Membership No: 27476

Place: Chennai
Date: 29th May, 2015

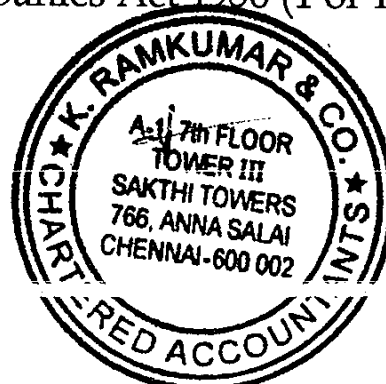


ANNEXURE TO THE AUDITORS REPORT REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS OF KANCHANJUNGA INFRADEVELOPERS PRIVATE LIMITED UNDER THE COMPANIES (AUDITORS' REPORT) ORDER 2015 FOR THE YEAR ENDED 31ST MARCH, 2015.

1. Based on our scrutiny of the books of accounts and other records and according to the information and explanations received by us from the management we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical verification of fixed assets does not arise, since the Company had no fixed assets excepting Land and Capital Work in progress during the year.
2. The Company had no inventory at any point of time and as such physical verification of inventory by the Management does not arise.
3. The Company has not given any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
4. Having regard to the nature of the Company's business and based on our scrutiny of the records and the information and explanation received by us, we report that the Company's activities do not include purchase of inventory and sale of goods. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of the business, with regard to purchase of fixed assets. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. The Company has not accepted any deposits from public.
6. The Central Government has not prescribed the maintenance of Cost Records under section 148 (1) of the Companies Act, 2013.
7. a) The Company is regular in depositing undisputed dues of income tax with the appropriate authorities. Other statutory dues including Sales tax, Customs duty are not applicable to the company. There were undisputed dues of ₹ 2,39,057/- as at 31st March 2015, payable for a period of more than six months from the date they become payable.

b) There are no undisputed amounts of statutory dues which have not been deposited with the concerned authorities.

c) According to the information and explanations given to us, the company doesn't have amount required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act 1956 (1 of 1956) and rules made thereunder.



K. Ramkumar & Co.
CHARTERED ACCOUNTANTS

8. The accumulated losses of the Company have exceeded fifty percent of its net worth. The Company has incurred Cash Loss of ₹ 48,73,621/- during the financial year ended 31.03.2015 and it has not incurred any cash loss in the immediately preceding financial year ended 31.3.2014.
9. The Company has not taken loans from financial institutions/banks or issued debentures till 31st March, 2015. Hence, the question of reporting on defaults in repayment of dues to financial institutions/banks or debentures does not arise.
10. According to the information and explanations given to us, the company has given guarantees aggregating to ` 60,129,000/- for loans raised by others from Banks. In our opinion, the terms and conditions of the guarantees are not prejudicial to the interests of the company.
11. According to the records of the Company, the Company has not obtained term loans during the year under review. Hence, comments under the clause 3 (xi) are not applicable.
12. According to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the financial year.

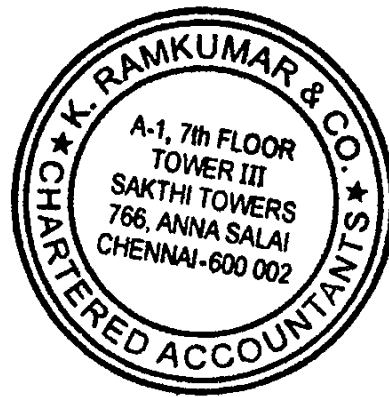
For K RAMKUMAR & Co.,
Regn No: 02830S
Chartered Accountants

R. M. V.

R M V Balaji
Partner

Membership No: 27476

Place: Chennai
Date: 29th May, 2015




KANCHANAJUNGA INFRADEVELOPERS PVT LTD

BALANCE SHEET

Particulars	Note	As At 31-Mar-2015 ₹	As At 31-Mar-2014 ₹
EQUITY AND LIABILITIES			
SHAREHOLDERS FUNDS			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	(4,999,177)	(125,556)
CURRENT LIABILITIES			
Short-Term Borrowings	4	33,151,089	34,078,138
Trade Payables	5	54,166	33,661
Other Current Liabilities	6	6,665,194	1,820,828
Short-Term Provisions	7	57,000	26,700
		35,028,272	35,933,771
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets:	8		
Tangible Assets		9,796,019	9,796,019
Capital Work In Progress		25,084,923	25,084,923
CURRENT ASSETS			
Cash & Cash Equivalents	9	86,367	938,582
Short-Term Loans & Advances	10	60,963	114,247
		35,028,272	35,933,771

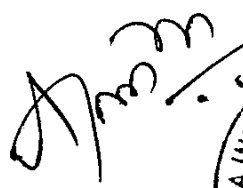
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

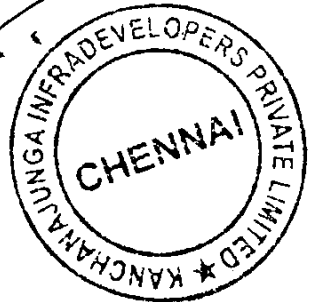
As per our Report of even date attached
For K RAMKUMAR & CO.,
Regn No: 02830S
Chartered Accountants


R M V BALAJI
Partner
Membership No. 27476

For and on behalf of Board of Directors


S CHANDRASHEKARAN
Director


ARABSHA
Director



Place : Chennai
Date : 29-May-2015



KANCHANAJUNGA INFRADEVELOPERS PVT LTD

STATEMENT OF PROFIT & LOSS

Particulars	Note	Year Ended 31-Mar-2015 ₹	Year Ended 31-Mar-2014 ₹
INCOME			
Other Income	11	-	114,095
		-	114,095
EXPENSES			
Finance Cost	12	4,838,821	3,199
Other Expenses	13	34,800	27,505
		4,873,621	30,704
PROFIT (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(4,873,621)	83,391
Exceptional Items		-	-
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX		(4,873,621)	83,391
Extraordinary Items		-	-
PROFIT (LOSS) BEFORE TAX		(4,873,621)	83,391
TAX EXPENSE			
Current Tax		-	26,700
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (A)		(4,873,621)	56,691
Profit (Loss) from Discontinuing Operations		-	-
Tax expense of Discontinuing Operations		-	-
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS (B)		-	-
PROFIT (LOSS) FOR THE PERIOD (A+B)		(4,873,621)	56,691
EARNINGS PER SHARE			
Basic (Face Value ₹ 10/-)		(487.36)	5.67
Diluted (Face Value ₹ 10/-)		(487.36)	5.67
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

As per our Report of even date attached

For K RAMKUMAR & CO.,

Regn No: 02830S

Chartered Accountants

R.M.V.

R M V BALAJI

Partner

Membership No. 27476

Place : Chennai

Date : 29-May-2015

For and on behalf of Board of Directors

S. Chan

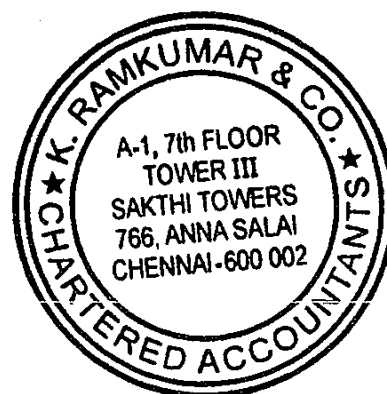
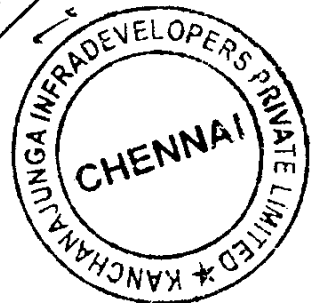
S CHANDRASHEKARAN

Director

Arabsha

ARABSHA

Director



KANCHANAJUNGA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the Accounting Standards as specified by Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014.
- b. Use of Estimates: The preparation of financial statements requires the Management of the Company to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement & reported income & expenses during the reporting period. Examples of such estimates include provisions for doubtful debts, employee retirement benefit plans, provisions for income taxes, useful life of fixed assets, accounting for work executed etc.
- c. Method of Accounting - The Company maintains its accounts on accrual basis.
- d. The Accounting Standards recommended by The Institute of Chartered Accountants of India have been followed wherever applicable to the Company.

1.2 REVENUE RECOGNITION

All Income and Expenses have been recognized on accrual system of accounting.

1.3 FIXED ASSETS & DEPRECIATION

- a. The Fixed Assets are stated at cost of acquisition including interest paid on specific borrowings up to the date of acquisition / installation of the assets and improvement thereon less depreciation.
- b. Depreciation is provided on fixed assets, on straight-line method, on pro-rata basis on the basis of the useful lives prescribed under schedule II to the Companies Act, 2013, subject to the adjustments arising out of transitional provisions of schedule II to the Companies act, 2013.
- c. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating divisions which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and recognized in the profit and loss account.

1.4 PRELIMINARY EXPENSES

Preliminary expenses are fully charged off in the year in which they are incurred.

1.5 OPERATING LEASES

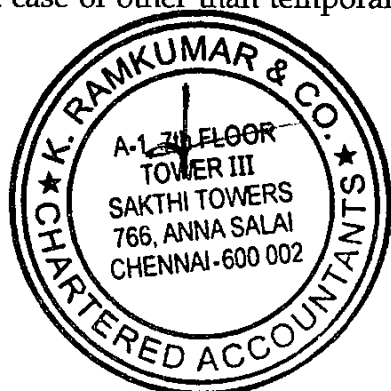
Assets subject to operating leases are included under fixed assets or current assets as appropriate. Lease income is recognized in the profit and loss account on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the profit and loss account.

1.6 VALUATION OF CLOSING STOCK

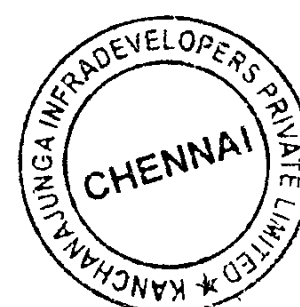
- a. Raw Material: Raw Material, Stores and Spares are valued at weighted average cost. Cost comprises all costs of purchase.
- b. Work-in-progress: Work-in-progress is valued at cost or the contract rates whichever is lower.
- c. Completed projects: Completed Projects are valued at cost or net realizable value, whichever is less.

1.7 INVESTMENTS

Investments are classified as long-term and current investments. Long-term investments are shown at cost or written down value (in case of other than temporary diminution) and current Investments are shown at cost or market value whichever is lower.



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KANCHANAJUNGA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

1.8 FOREIGN CURRENCY TRANSACTIONS:

Foreign currency transactions are accounted on the exchange rate prevailing at the date of the transaction. Foreign currency monetary items outstanding as at the Balance sheet date are reported using the closing date. Gain and losses resulting from the settlement of such transactions and translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Profit and Loss Account.

1.9 TAX ON INCOME

- The accounting treatment for income Tax in respect of Company's income is based on the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act, 1961.
- Deferred Tax on timing differences between the accounting income and taxable income for the year is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. In situations where the company has carry forward unabsorbed depreciation or tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

NOTE 2 : SHARE CAPITAL

2.1 Authorised, Issued, Subscribed and Paid up Capital:

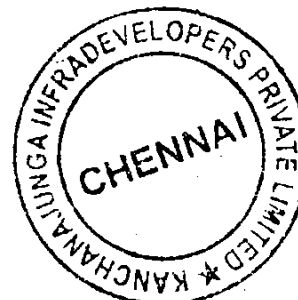
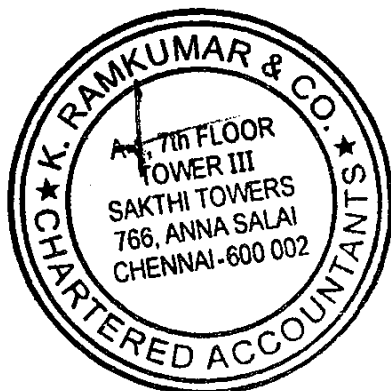
Particulars	As At	As At	As At	As At
	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Nos	Nos	₹	₹
Authorised Capital				
Equity Shares face value of ₹ 10/- each	10,000	10,000	100,000	100,000
Issued, Subscribed and Paid up Capital				
Equity Shares face value of ₹ 10/- each	10,000	10,000	100,000	100,000

2.2 Reconciliation of number of Equity Shares Outstanding :

Particulars	As At	As At
	31-Mar-2015	31-Mar-2014
	Nos	Nos
Shares Outstanding at the beginning of the year	10,000	10,000
Add: Shares Issued during the year		
Further Allotment	-	-
Shares Outstanding at the end of the year	10,000	10,000

2.3 Shareholders holding more than 5 % :

Sl	Name of the Shareholders	As At		As At	
		31-Mar-2015		31-Mar-2014	
		Nos	%	Nos	%
1	Marg Logistic Pvt Ltd	10,000	100%	10,000	100%
		10,000	100%	10,000	100%

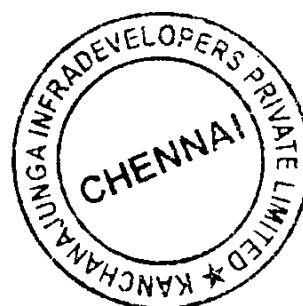
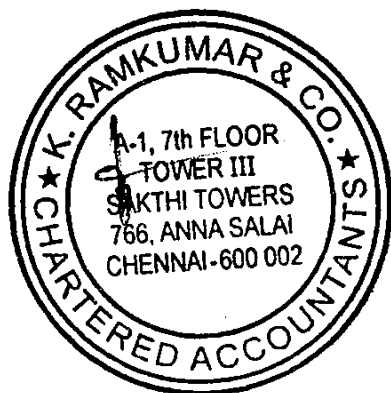


S. Chan

KANCHANAJUNGA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

Particulars	As At 31-Mar-2015 ₹	As At 31-Mar-2014 ₹
NOTE 3 : RESERVES & SURPLUS		
Profit & Loss Account:		
Balance at the beginning of the year	(125,556)	(182,247)
Profit (Loss) for the Year	(4,873,621)	56,691
Balance at the end of the year	<u>(4,999,177)</u>	<u>(125,556)</u>
NOTE 4 : SHORT-TERM BORROWINGS		
Unsecured Short-term Loans:		
From Others:		
Loans From Holding Company / Ultimate Holding Company	33,151,089	34,078,138
Loans From Other Companies	-	-
	<u>33,151,089</u>	<u>34,078,138</u>
NOTE 5 : TRADE PAYABLE		
Trade Payables	54,166	33,661
	<u>54,166</u>	<u>33,661</u>
NOTE 6 : OTHER CURRENT LIABILITIES		
Interest Accrued but Not Due on Borrowings	-	-
Interest Accrued but Due on Borrowings	5,866,850	1,603,237
Other Payables		
Expenses Payable	20,300	15,000
Statutory Dues	778,044	202,591
Sundry Creditors for Capital Goods	-	-
	<u>6,665,194</u>	<u>1,820,828</u>
NOTE 7 : SHORT-TERM PROVISIONS		
Others:		
Income Tax	57,000	26,700
	<u>57,000</u>	<u>26,700</u>

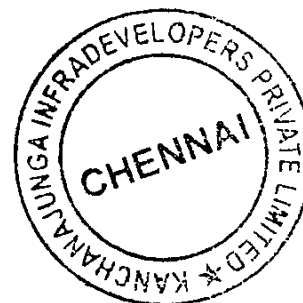
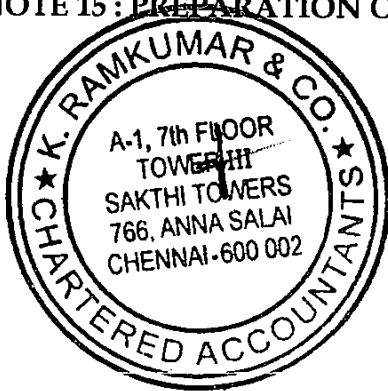


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KANCHANAJUNGA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

Particulars	As At	As At
	31-Mar-2015	31-Mar-2014
	₹	₹
NOTE 9 : CASH & CASH EQUIVALENTS		
Cash Balance	35,000	913,295
Balances with Scheduled Banks		
In Current Accounts	51,367	25,287
	<u>86,367</u>	<u>938,582</u>
NOTE 10 : SHORT-TERM LOANS & ADVANCES		
Unsecured Short-Term Loans & Advances and considered good		
Others		
Advances Recoverable	-	102,685
Prepaid Taxes	60,963	11,562
	<u>60,963</u>	<u>114,247</u>
	Year Ended	Year Ended
	31-Mar-2015	31-Mar-2014
	₹	₹
NOTE 11 : OTHER INCOME		
Interest Income	-	114,095
	<u>-</u>	<u>114,095</u>
NOTE 12 : FINANCE COST		
Interest	4,838,797	-
Less : Interest Recovered	-	-
Net Interest	<u>4,838,797</u>	<u>-</u>
Bank & Finance Charges	24	3,199
	<u>4,838,821</u>	<u>3,199</u>
NOTE 13 : OTHER EXPENSES		
Rates & Taxes	-	307
Payment to Non-executive Directors		
Sitting Fees for Board Meeting	-	-
Secretarial Expenses	14,800	12,198
Payment to Auditors		
Audit Fee	20,000	15,000
Legal & Professional Charges	-	-
General Expenses	-	-
	<u>34,800</u>	<u>27,505</u>
NOTE 14 : CONTINGENT LIABILITIES :		
a.	Estimated amount of liability on capital contracts : Nil (PY: Nil)	
b.	Other Contingent Liabilities : Nil	
c.	The company has given its land as collateral security for loan raised by M/s Arohi Infrastructure Pvt Ltd.	
NOTE 15 : PREPARATION OF THE FINANCIAL STATEMENTS ON 'GOING CONCERN' BASIS		



S. Chen

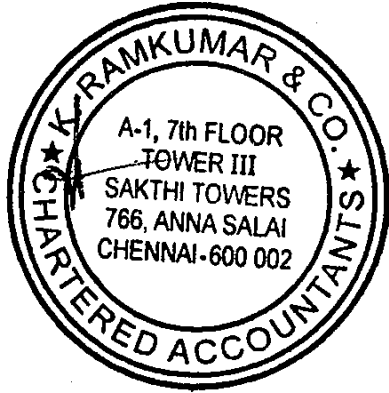
a) The company's land of 14.142 acres having a carrying cost of ₹ 3,15,57,004/- (including development cost) as on 31st March, 2015 was provided as security for the loan taken from Lenders by the Fellow subsidiary company. The said company has defaulted in repayment of such loans; consequently the aforesaid property of the company is exposed to the risks of attachment / sale by the lenders.

b) The property of the company, provided as security as aforesaid, constitutes the project land and in the event of any attachment / sale by the Lenders the business of the company would be adversely affected. However as on date no such action has been initiated by the lenders and the management is of the opinion that it is appropriate to prepare the financial statement on going concern basis.

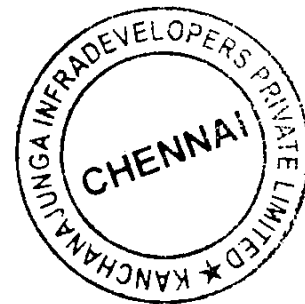
NOTE 16 : RELATED PARTY DISCLOSURES :

The following is the list of related parties:

- a Holding Company - Marg Logistic Private Limited
- b Ultimate Holding Company - Marg Limited



S. Chan



KANCHANAJUNGA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

c. List of fellow subsidiaries, where control existed during the year:

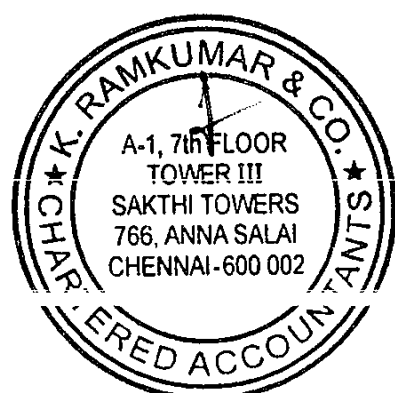
Sl Company Name	Sl Company Name
1 Advance Infradevelopers Private Limited	2 Agni Infradevelopers Private Limited
3 Akhil Infrastructure Private Limited	4 Ambar Nivas Private Limited
5 Amir Constructions Private Limited	6 Anumanthai Beachside Resorts Private Limited
7 Anuttam Constructions Private Limited	8 Aprati Constructions Private Limited
9 Archana Infradevelopers Private Limited	10 Arohi Infrastructure Private Limited
11 Aroopa Infradevelopers Private Limited	12 Ashram Infradevelopers Private Limited
13 Atul Infrastructure Private Limited	14 Avatar Constructions Private Limited
15 Bharani Infrastructure Private Limited	16 Comex Infrastructure Private Limited
17 Darpan Houses Private Limited	18 Darshan Homes Private Limited
19 Dasha Infradevelopers Private Limited	20 Future Parking Private Limited
21 Guiding Infradevelopers Private Limited	22 Hilary Constructions Private Limited
23 Karaikal Port Private Limited	24 Karaikal Power Company Private Limited
25 Kirtidhara Infrastructure Private Limited	26 Magnumopus Infrastructure Private Limited
27 Marg Aviations Private Limited	28 Marg Business Park Private Limited
29 MARG Hotels and Service Apartments Private Limited	30 Marg Industrial Clusters Limited
31 Marg Infrastructure Developers Limited	32 Marg International Dredging PTE Ltd
33 Marg Marine Infrastructure Limited	34 Marg Properties Limited
35 Marg Sri Krishnadevaraya Airport Private Limited	36 Marg Swarnabhoomi Port Private Limited
37 Marg Trading PTE Ltd	38 Mukta Infrastructure Private Limited
39 Navita Estates Private Limited	40 Navrang Infrastructure Private Limited
41 New Chennai Township Private Limited	42 O M R Developers Private Limited
43 Parivar Apartments Private Limited	44 Rainbow Habitat Private Limited
45 Riverside Infrastructure (India) Private Limited	46 Saptajit Projects Private Limited
47 Sarang Infradevelopers Private Limited	48 Shikha Infrastructure Private Limited
49 Shubham Vihar Private Limited	50 Signa Infrastructure India Limited
51 Sulekh Constructions Private Limited	52 Swatantra Infrastructure Private Limited
53 Talin Infradevelopers Private Limited	54 Uttarak Infradevelopers Private Limited
55 Vyan Infraprojects Private Limited	56 Yuva Constructions Private Limited

d. Entity over which KMP of Ultimate Holding Company and/or their relatives exercise control:

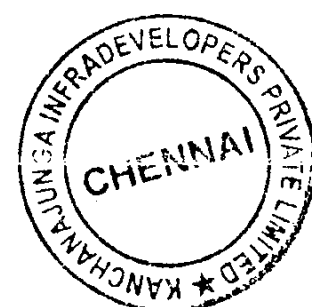
Sl Company Name
1 Exemplarr Worldwide Limited

f. The following transactions were carried out with the related parties during the course of the business:

Particulars	Holding Company		Ultimate Holding Company		Fellow Subsidiaries		Entity over which KMP of Ultimate Holding Company and/or their relatives exercise control	
	Transactions		Transactions		Transactions		Transactions	
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
Loan Received(Net)	(944,000)	178,138	16,951	-	-	-	-	-
Service Received	-	-	-	-	-	-	-	11,236
Interest Paid	4,263,613	-	-	-	-	-	-	-
	Balance		Balance		Balance		Balance	
	As At	As At	As At	As At	As At	As At	As At	As At
	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
Loan Received	39,000,988	35,681,375	16,951	-	-	-	-	-
Trade Payable	-	-	-	-	-	-	32,399	32,399
Guarantees & Collaterals Issued	-	-	-	-	60,129,000	60,129,000	-	-



S. Chan



KANCHANAJUNGA INFRADEVELOPERS PVT LTD

CASH FLOW STATEMENT

S No	Particulars	Year Ended 31-Mar-2015 ₹	Year Ended 31-Mar-2014 ₹
A CASH FLOWS FROM OPERATING ACTIVITIES:			
	Net Profit (Loss) before Taxation and Extraordinary Items	(4,873,621)	83,391
	Adjustment for:		
	Finance Cost (Net)	4,838,821	(110,896)
	Operating Profit before Working Capital Changes	(34,800)	(27,505)
	Decrease (Increase) in Loans & Advances	53,284	792,376
	Increase (Decrease) in Trade Payables	20,505	11,998
	Increase (Decrease) in Other Current Liabilities	5,569	(177,183)
	Increase (Decrease) in Short Term Provisions	30,300	(86)
	Cash Generated from Operations	74,858	599,600
	Income Tax Paid	-	(26,700)
	Cash Flow before Extraordinary Items	74,858	572,900
	Adjustment for Extraordinary Items (Preliminary Expenses)	-	-
	NET CASH FROM OPERATING ACTIVITIES (A)	74,858	572,900
B CASH FLOWS FROM INVESTING ACTIVITIES:			
	Purchase of Fixed Assets	-	-
	NET CASH FROM INVESTING ACTIVITIES (B)	-	-
C CASH FLOWS FROM FINANCING ACTIVITIES:			
	Proceeds from Short Term Borrowings	(927,049)	178,138
	Finance Cost Paid (Net)	(24)	110,896
	NET CASH USED IN FINANCING ACTIVITIES (C)	(927,073)	289,034
	Net Increase in Cash and Cash Equivalents (A+B+C)	(852,215)	861,934
	Cash and Cash Equivalents at beginning of Year	938,582	76,648
	Cash and Cash Equivalents at end of Year	86,367	938,582

As per our Report of even date attached

For K RAMKUMAR & CO.,

Regn No: 02830S

Chartered Accountants

R. M. V.

R M V BALAJI

Partner

Membership No : 27476

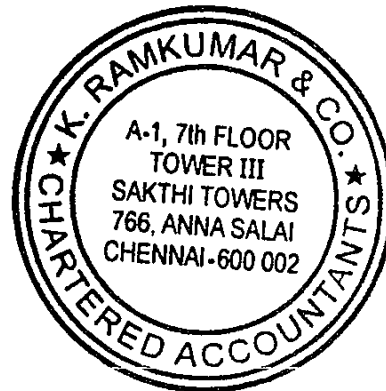
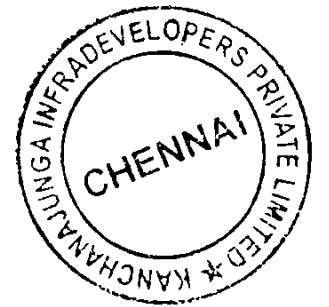
Place : Chennai

Date : 29-May-2015

For and on behalf of Board of Directors

S. Chan
S CHANDRASHEKARAN
Director

Arabsha
ARABSHA
Director

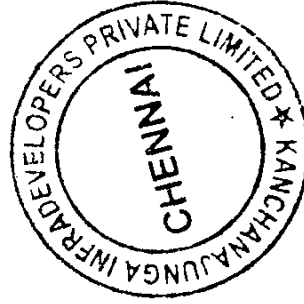
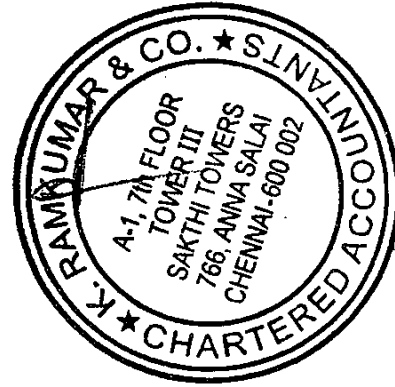


KANCHANAJUNGA INFRADEVELOPERS PVT LTD
Notes To The Financial Statements

NOTE 8 : FIXED ASSETS

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Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 31-Mar-2014	Additions	Deductions/ Transfers	As At 31-Mar-2015	Up to 31-Mar-2014	For the year	Deletions	Up to 31-Mar-2015	As At 31-Mar-2015	As At 31-Mar-2014
INTANGIBLE ASSET	-	-	-	-	-	-	-	-	-	-
TANGIBLE ASSET										
Land	9,796,019	-	-	9,796,019	-	-	-	-	9,796,019	9,796,019
Total	9,796,019	-	-	9,796,019	-	-	-	-	9,796,019	9,796,019
Previous Year	9,796,019	-	-	9,796,019	-	-	-	-	9,796,019	9,796,019
Capital Work in Progress	25,084,923	-	-	25,084,923	-	-	-	-	25,084,923	25,084,923
Total	25,084,923	-	-	25,084,923	-	-	-	-	25,084,923	25,084,923
Previous Year	25,084,923	-	-	25,084,923	-	-	-	-	25,084,923	25,084,923



S. Chen