



**Pushpavalli & Associates**  
Chartered Accountant

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF**

**Kirtidhara Academic Institutions**

**Report on the Financial Statements**

I have audited the accompanying financial statements of Kirtidhara Academic Institutions ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended 31<sup>st</sup> March, 2015.

**Management's Responsibility for the Financial Statements**

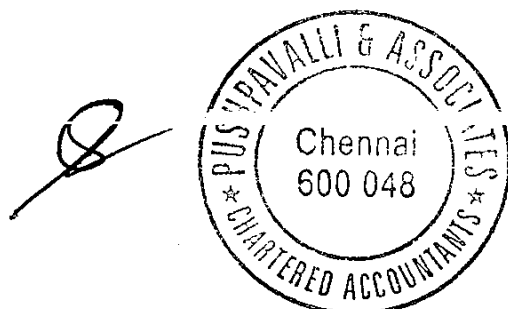
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

*No. 5/595, Bhudhar Street, Senthil Nagar, Otteri Extn., Vandalur, Chennai - 600048*



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion on the financial statements.

### **Opinion:**

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

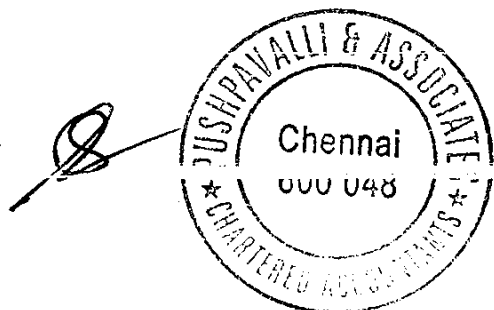
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended 31st March 2015 and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31st March 2015.

### **Emphasis of Matter**

Without qualifying our opinion, we invite attention to Note 14(a) regarding property of the Company of ₹ 7,60,58,811/- provided as security for loans taken by Holding Company and Note 14(b) regarding preparation of financial statements on a going concern basis. The accompanying financial statements have been prepared on a going concern basis after giving due considerations to matters more fully explained in aforesaid note.


### **Report on Other Legal and Regulatory Requirements**

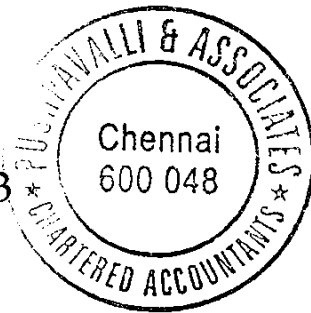
1. The requirements of Companies (Auditor's Report) Order, 2015 is not applicable to this company as it is covered in clause 1 (2)(iii) of the said order.
2. As required by Section 143 (3) of the Act, I report that:
  - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
  - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

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**S Pushpavalli**  
Chartered Accountant  
Membership no.: 232743



Place: Chennai  
Date: 29<sup>th</sup> May, 2015

# KIRTIDHARA ACADEMIC INSTITUTIONS

(FORMERLY KIRTIDHARA INFRASTRUCTURE PVT LTD)

## BALANCE SHEET

Particulars	Note	As At	As At
		31-Mar-2015	31-Mar-2014
		₹	₹
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS</b>			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	35,724,390	35,983,963
<b>CURRENT LIABILITIES</b>			
Short-Term Borrowings	4	1,236,173	1,232,802
Trade Payables	5	39,821	51,750
Other Current Liabilities	6	44,033,236	43,827,076
Short-Term Provisions	7	47,326	-
		<u>81,180,946</u>	<u>81,195,591</u>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets:	7		
Tangible Assets		66,591,000	66,591,000
Capital Work In Progress		9,467,811	9,467,811
<b>CURRENT ASSETS</b>			
Cash & Cash Equivalents	8	14,721	29,366
Short-Term Loans & Advances	9	5,107,414	5,107,414
		<u>81,180,946</u>	<u>81,195,591</u>

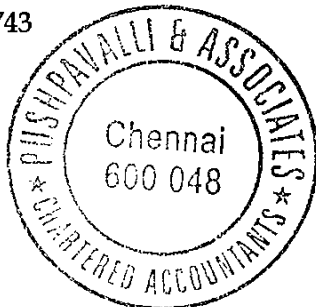
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

As per my Report of even date attached

  
S. Pushpavalli

Chartered Accountant  
Membership No : 232743

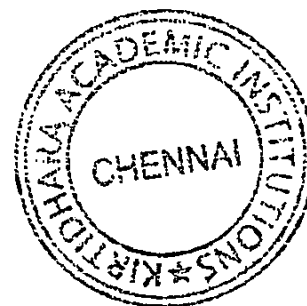
Place : Chennai  
Date : 29-May-2015



For and on behalf of Board of Directors

  
S CHANDRASHEKARAN  
Director

  
ARABSHA  
Director



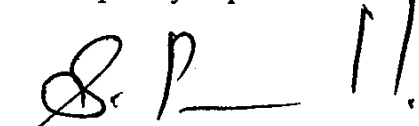
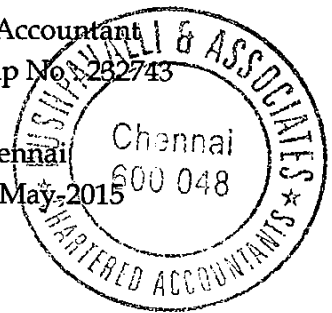
# KIRTIDHARA ACADEMIC INSTITUTIONS

(FORMERLY KIRTIDHARA INFRASTRUCTURE PVT LTD)

## STATEMENT OF PROFIT & LOSS

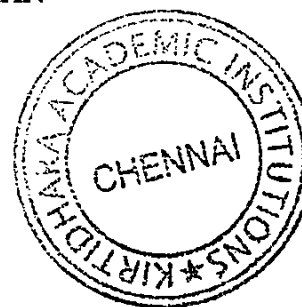
Particulars	Note	Year Ended	Year Ended
		31-Mar-2015	31-Mar-2014
		₹	₹
<b>INCOME</b>			
Income from Operations	21	-	-
Other Income	10	-	3,930
		<u>-</u>	<u>3,930</u>
<b>EXPENSES</b>			
Finance Cost	11	185,551	168,530
Other Expenses	12	26,696	33,989
		<u>212,247</u>	<u>202,519</u>
<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX</b>		<b>(212,247)</b>	<b>(198,589)</b>
Exceptional Items		-	-
<b>PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX</b>		<b>(212,247)</b>	<b>(198,589)</b>
Extraordinary Items		-	-
<b>PROFIT (LOSS) BEFORE TAX</b>		<b>(212,247)</b>	<b>(198,589)</b>
<b>TAX EXPENSE</b>			
Current Tax		-	-
Taxes - Prior Period		47,326	-
		<u>47,326</u>	<u>-</u>
<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (A)</b>		<b>(259,573)</b>	<b>(198,589)</b>
Profit (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
		<u>-</u>	<u>-</u>
<b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS (B)</b>		<b>-</b>	<b>-</b>
<b>PROFIT (LOSS) FOR THE PERIOD (A+B)</b>		<b>(259,573)</b>	<b>(198,589)</b>
<b>EARNINGS PER SHARE</b>			
Basic (Face Value ₹ 10/-)		(25.96)	(19.86)
Diluted (Face Value ₹ 10/-)		(25.96)	(19.86)
<b>SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS</b>			

As per my Report of even date attached

  
S. Pushavalli  
Chartered Accountant  
Membership No. 282743  
Place : Chennai  
Date : 29-May-2015  


For and on behalf of Board of Directors

  
S. CHANDRASHEKARAN  
Director



  
ARABSHA  
Director

# KIRTIDHARA ACADEMIC INSTITUTIONS

(FORMERLY KIRTIDHARA INFRASTRUCTURE PVT LTD)

## Notes To The Financial Statements

### NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a. The Financial Statements are prepared under historical cost convention on accrual basis and going concern concept and materially comply with Accounting Standards (AS) as specified by Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014.
- b. Use of Estimates: The preparation of financial statements requires the Management of the Company to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement & reported income & expenses during the reporting period. Examples of such estimates include provisions for doubtful debts, employee retirement benefit plans, provisions for income taxes, useful life of fixed assets, accounting for work executed etc.
- c. Method of Accounting - The Company maintains its accounts on accrual basis.
- d. The Accounting Standards recommended by The Institute of Chartered Accountants of India have been followed wherever applicable to the Company.

#### 1.2 REVENUE RECOGNITION

All Income and Expenses have been recognized on accrual system of accounting.

#### 1.3 FIXED ASSETS & DEPRECIATION

- a. The Fixed Assets are stated at cost of acquisition including interest paid on specific borrowings up to the date of acquisition / installation of the assets and improvement thereon less depreciation.
- b. Depreciation is provided on fixed assets, on straight-line method, on pro-rata basis on the basis of the useful lives prescribed under schedule II to the Companies Act, 2013, subject to the adjustments arising out of transitional provisions of schedule II to the Companies act, 2013.
- c. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating divisions which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and recognized in the profit and loss account.

#### 1.4 PRELIMINARY EXPENSES

Preliminary expenses are fully charged off in the year in which they are incurred.

#### 1.5 OPERATING LEASES

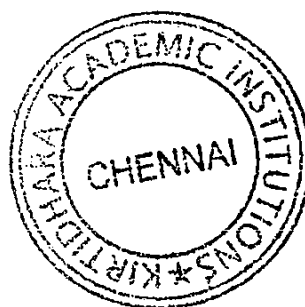
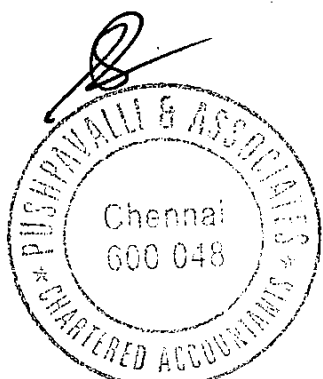
Assets subject to operating leases are included under fixed assets or current assets as appropriate. Lease income is recognized in the profit and loss account on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the profit and loss account.

#### 1.6 VALUATION OF CLOSING STOCK

- a. Raw Material: Raw Material, Stores and Spares are valued at weighted average cost. Cost comprises all costs of purchase.
- b. Work-in-progress: Work-in-progress is valued at cost or the contract rates whichever is lower.
- c. Completed projects: Completed Projects are valued at cost or net realizable value, whichever is less.

#### 1.7 INVESTMENTS

Investments are classified as long-term and current investments. Long-term investments are shown at cost or written down value (in case of other than temporary diminution) and current Investments are shown at cost or market value whichever is lower.



# KIRTIDHARA ACADEMIC INSTITUTIONS

(FORMERLY KIRTIDHARA INFRASTRUCTURE PVT LTD)

## Notes To The Financial Statements

### NOTE 2 : SHARE CAPITAL

#### 2.1 Authorised, Issued, Subscribed and Paid up Capital:

Particulars	As At	As At	As At	As At
	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Nos	Nos	₹	₹
<b>Authorised Capital</b>				
Equity Shares face value of ₹ 10/- each	10,000	10,000	100,000	100,000
<b>Issued, Subscribed and Paid up Capital</b>				
Equity Shares face value of ₹ 10/- each	10,000	10,000	100,000	100,000

#### 2.2 Reconciliation of number of Equity Shares Outstanding :

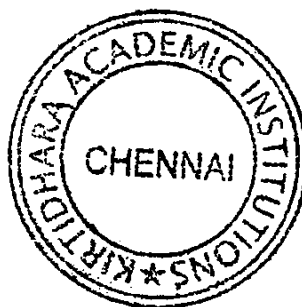
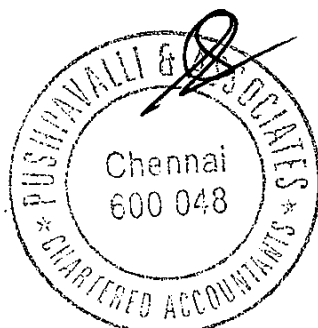
Particulars	As At	As At
	31-Mar-2015	31-Mar-2014
	Nos	Nos
Shares Outstanding at the beginning of the year	10,000	10,000
Add: Shares Issued during the year		
Further Allotment	-	-
Shares Outstanding at the end of the year	10,000	10,000

#### 2.3 Equity Shares holding by Group Companies :

Particulars	Class of Shares	As At	As At
		31-Mar-2015	31-Mar-2014
		Nos	Nos
By Holding Company	Equity	10,000	10,000
		10,000	10,000

#### 2.4 Shareholders holding more than 5 % :

Sl	Name of the Shareholders	As At		As At	
		31-Mar-2015		31-Mar-2014	
		Nos	%	Nos	%
1	MARG Limited	10,000	100%	10,000	100%
		10,000	100%	10,000	100%



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# KIRTIDHARA ACADEMIC INSTITUTIONS

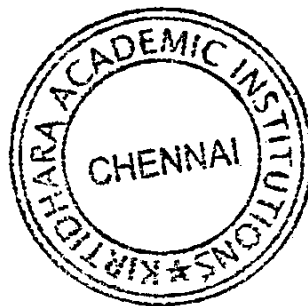
(FORMERLY KIRTIDHARA INFRASTRUCTURE PVT LTD)

## Notes To The Financial Statements

Particulars	As At 31-Mar-2015 ₹	As At 31-Mar-2014 ₹
<b>NOTE 3 : RESERVES &amp; SURPLUS</b>		
<b>Profit &amp; Loss Account:</b>		
Balance at the beginning of the Year	35,983,963	36,182,552
Profit (loss) for the Year	(259,573)	(198,589)
Balance at the end of the Year	<u>35,724,390</u>	<u>35,983,963</u>
<b>NOTE 4 : SHORT-TERM BORROWINGS</b>		
<b>Unsecured Short-term Loans:</b>		
<b>From Others:</b>		
Loans From Holding Companies	39,556	36,185
Loan From Other Company	1,196,617	1,196,617
	<u>1,236,173</u>	<u>1,232,802</u>
<b>NOTE 5 : TRADE PAYABLE</b>		
Trade Payables	39,821	51,750
	<u>39,821</u>	<u>51,750</u>
<b>NOTE 6 : OTHER CURRENT LIABILITIES</b>		
Interest Accrued but Not Due on Borrowings	-	151,677
Interest Accrued but Due on Borrowings	551,214	214,046
Advances from Customers	43,427,000	43,427,000
Expenses Payable	37,900	17,500
Statutory Dues	17,122	16,853
	<u>44,033,236</u>	<u>43,827,076</u>

**NOTE 6 : SHORT-TERM PROVISIONS**

Particulars	As At 31-Mar-15	As At 31-Mar-14
Provision for employee benefits	-	-
<b>Others:</b>		
Income Tax	-	-
Fringe Benefit Tax	-	-
Proposed Dividend	-	-
Tax on Proposed Dividend	-	-
	<u>-</u>	<u>-</u>



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# KIRTIDHARA ACADEMIC INSTITUTIONS

(FORMERLY KIRTIDHARA INFRASTRUCTURE PVT LTD)

## Notes To The Financial Statements

### NOTE 13 : CONTINGENT LIABILITIES :

- Estimated amount of liability on capital contracts : Nil (PY: Nil)
- The company has given its land as collateral security for loan raised by Marg Limited (Holding Company).
- Income Tax Demand  
Tax On Income

Assessment Year	Demand Amount	Details of Demand			Forum Where Dispute is Pending
		Amount Paid under Protest			
		Till 31-Mar-2014	During 2014-15	Till 31-Mar-2015	
2009-10	14,344,064	3,200,000	-	3,200,000	CIT (A) (III)

### NOTE 14 : PREPARATION OF THE FINANCIAL STATEMENTS ON 'GOING CONCERN' BASIS

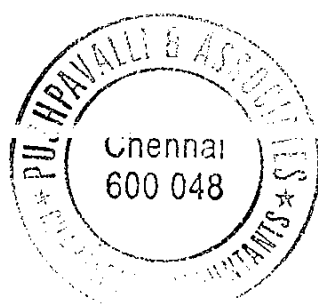
- The company's land of 15.63 acres having a carrying cost of ₹ 7,60,58,811/- (including development cost) as on 31st March, 2015 was provided as security for the loan taken from Lenders by the Holding Company. The Holding Company has defaulted in repayment of such loans; consequently the aforesaid property of the company is exposed to the risks of attachment / sale by the lenders. The Company has received notice under SARFAESI Act during the year.
- The property of the company, provided as security as aforesaid, constitutes the project land and in the event of any attachment / sale by the Lenders the business of the company would be adversely affected. Though the lenders have issued notice under SARFAESI Act, no further action has been initiated by the lenders and the management is of the opinion that it is appropriate to prepare the financial statement on going concern basis.

### NOTE 15 : RELATED PARTY DISCLOSURES :

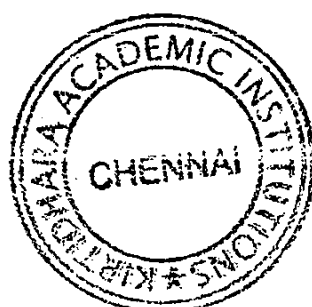
The following is the list of related parties:

- Holding Company - Marg Limited
- List of fellow subsidiaries, where control existed during the year:

Sl. No	Company Name	Sl. No	Company Name
1	Advance Infradevelopers Private Limited	2	Agni Infradevelopers Private Limited
3	Akhil Infrastructure Private Limited	4	Ambar Nivas Private Limited
5	Amir Constructions Private Limited	6	Anumanthai Beachside Resorts Private Limited
7	Anuttam Constructions Private Limited	8	Aprati Constructions Private Limited
9	Archana Infradevelopers Private Limited	10	Arohi Infrastructure Private Limited
11	Aroopa Infradevelopers Private Limited	12	Ashram Infradevelopers Private Limited
13	Atul Infrastructure Private Limited	14	Avatar Constructions Private Limited
15	Bharani Infrastructure Private Limited	16	Comex Infrastructure Private Limited
17	Darpan Houses Private Limited	18	Darshan Homes Private Limited
19	Dasha Infradevelopers Private Limited	20	Future Parking Private Limited
21	Guiding Infradevelopers Private Limited	22	Hilary Constructions Private Limited
23	Kanchanajunga Infradevelopers Private Limited	24	Karaikal Port Private Limited
25	Karaikal Power Company Private Limited	26	Magnumopus Infrastructure Private Limited
27	Marg Aviations Private Limited	28	Marg Business Park Private Limited
29	MARG Hotels and Service Apartments Private Li	30	Marg Industrial Clusters Limited
31	Marg Infrastructure Developers Limited	32	Marg International Dredging PTE Ltd
33	Marg Logistics Private Limited	34	Marg Marine Infrastructure Limited
35	Marg Properties Limited	36	Marg Sri Krishnadevaraya Airport Private Limited
37	Marg Swarnabhoomi Port Private Limited	38	Marg Trading PTE Ltd
39	Mukta Infrastructure Private Limited	40	Navita Estates Private Limited
43	O M R Developers Private Limited	44	Parivar Apartments Private Limited
45	Rainbow Habitat Private Limited	46	Riverside Infrastructure (India) Private Limited
47	Saptajit Projects Private Limited	48	Sarang Infradevelopers Private Limited
49	Shikha Infrastructure Private Limited	50	Shubham Vihar Private Limited
51	Signa Infrastructure India Limited	52	Sulekh Constructions Private Limited
53	Swatantra Infrastructure Private Limited	54	Talin Infradevelopers Private Limited
55	Uttarak Infradevelopers Private Limited	56	Vyan Infraprojects Private Limited
57	Yuva Constructions Private Limited		



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*S. Chandra*  
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# KIRTIDHARA ACADEMIC INSTITUTIONS

(FORMERLY KIRTIDHARA INFRASTRUCTURE PVT LTD)

## Notes To The Financial Statements

### NOTE 16 : OPERATING LEASES

The Company does not have any obligations under any leases for office and residential space.

### NOTE 17 : INFORMATIONS UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as the period end together with interest paid / payable under this Act have not been given.

### NOTE 18 : EARNINGS PER SHARE (EPS):

Sl. No	Particulars	Year Ended 31-Mar-2015	Year Ended 31-Mar-2014
a.	Profit After Tax (₹)		
	For Basic & Diluted EPS	(259,573)	(198,589)
b.	Weighted average number of equity shares (Nos)		
	For Basic &	10,000	10,000
	For Diluted EPS	10,000	10,000
c.	Earning Per Share (₹)		
	Basic	(25.96)	(19.86)
	Diluted	(25.96)	(19.86)
d.	Nominal Value Per Share (₹)	10	10

### NOTE 19 : PRESENTATION OF PREVIOUS YEAR'S FIGURES

Previous year's figures have been regrouped / reclassified / rearranged wherever necessary to bring them in conformity with the current year figures.

As per my Report of even date attached

For and on behalf of Board of Directors



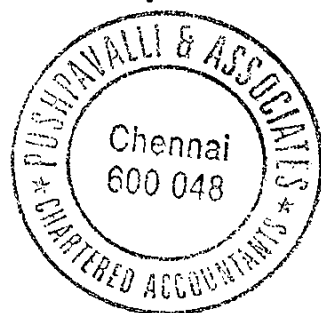
S. Pushpavalli

Chartered Accountant

Membership No : 232743

Place : Chennai

Date : 29-May-2015



S. Chandrashekar

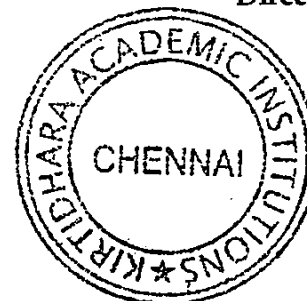
S CHANDRASHEKARAN

Director



ARABSHA

Director





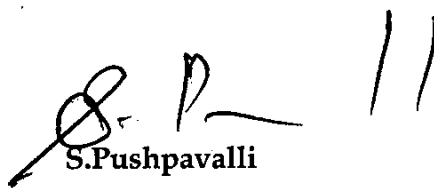
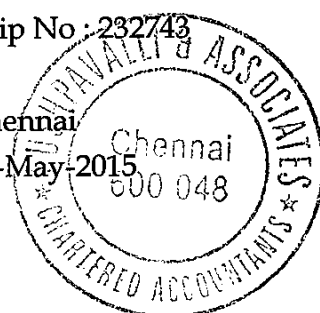
# KIRTIDHARA ACADEMIC INSTITUTIONS

(FORMERLY KIRTIDHARA INFRASTRUCTURE PVT LTD)

## CASH FLOW STATEMENT

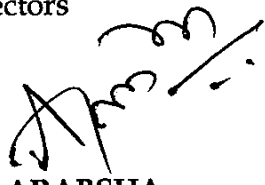
S No	Particulars	Year Ended	Year Ended
		31-Mar-2015	31-Mar-2014
		₹	₹
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Net Profit (Loss) before Taxation and Extraordinary Items	(212,247)	(198,589)
	Adjustment for:		
	Finance Cost (Net)	185,551	168,530
	<b>Operating Profit before Working Capital Changes</b>	<b>(26,696)</b>	<b>(30,059)</b>
	Decrease / (Increase) in Trade Receivable	-	-
	Decrease / (Increase) in Inventories	-	-
	Decrease (Increase) in Loans & Advances	-	(410,300)
	Increase (Decrease) in Trade Payable	(11,929)	30,337
	Increase (Decrease) in Other Current Liabilities	20,669	148,202
	Increase (Decrease) in Short Term Provision	47,326	
	<b>Cash Generated from Operations</b>	<b>29,370</b>	<b>(261,820)</b>
	Income Tax Paid	(47,326)	200,000
	<b>Cash Flow before Extraordinary Items</b>	<b>(17,956)</b>	<b>(61,820)</b>
	Adjustment for Extraordinary Items (Preliminary Expenses)	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(17,956)</b>	<b>(61,820)</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets	-	-
	Advance Received for Sale of Fixed Assets	-	-
	Proceeds from Sale of Fixed Assets	-	-
	<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Proceeds / (Repaid) of Short Term Borrowings	3,371	230,153
	Finance Cost Paid (Net)	(60)	(168,530)
	<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>3,311</b>	<b>61,623</b>
	Net Increase in Cash and Cash Equivalents (A+B+C)	(14,645)	(197)
	Cash and Cash Equivalents at beginning of Period	29,366	29,563
	<b>Cash and Cash Equivalents at end of Period</b>	<b>14,721</b>	<b>29,366</b>

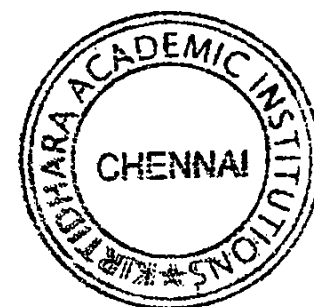
As per my Report of even date attached

  
S. Pushpavalli  
Chartered Accountant  
Membership No : 232743  
Place : Chennai  
Date : 29-May-2015  


For and on behalf of Board of Directors

  
S. CHANDRASHEKARAN  
Director

  
ARABSHA  
Director

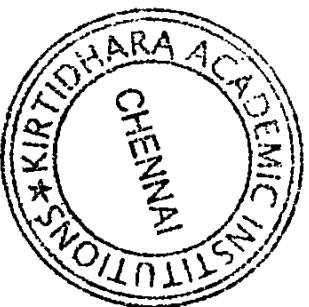
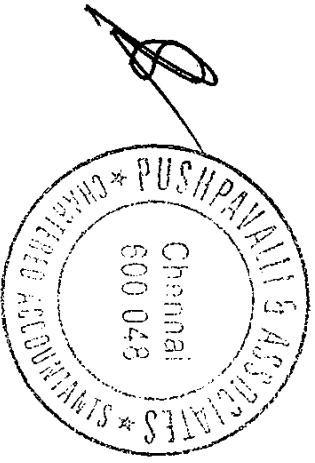


**KIRTIDHARA INFRASTRUCTURE PVT LTD**  
**Notes To The Financial Statements**

NOTE 7 : FIXED ASSETS

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Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 31-Mar-2014	Additions	Deductions/ Transfers	As At 31-Mar-2015	Up to 31-Mar-2014	For the year	Deletions	Up to 31-Mar-2015	As At 31-Mar-2015	As At 31-Mar-2014
<b>INTANGIBLE ASSET</b>	-	-	-	-	-	-	-	-	-	-
<b>TANGIBLE ASSET</b>										
Land	66,591,000	-	-	66,591,000	-	-	-	-	66,591,000	66,591,000
Total	66,591,000	-	-	66,591,000	-	-	-	-	66,591,000	66,591,000
Previous Year	66,591,000	-	-	66,591,000	-	-	-	-	66,591,000	66,591,000
Capital Work in Progress	9,467,811	-	-	9,467,811	-	-	-	-	9,467,811	9,467,811
Total	9,467,811	-	-	9,467,811	-	-	-	-	9,467,811	9,467,811
Previous Year	9,467,811	-	-	9,467,811	-	-	-	-	9,467,811	9,230,328



*S. Chenn*