



To  
The Board of Directors  
Signa Infrastructure India Ltd  
Marg Axis, No.4/318,  
Rajiv Gandhi Salai  
Kottivakkam  
Chennai-600041

08.04.2016

You have requested that I we carry out an audit of the internal financial controls over financial reporting of Signa Infrastructure India Ltd (the 'Company') as at March 31, 2016, in conjunction with our audit of the standalone and consolidated financial statements of the Company for the year ended on that date.

I am pleased to confirm my our acceptance and my understanding of the audit engagement by means of this letter. My audits will be conducted with the objective of expressing our opinion under Section 143(3)(i) of the Companies Act, 2013 ("2013 Act") on the adequacy of the internal financial controls system over financial reporting and the operating effectiveness of such controls as at March 31, 2016 based on the internal control *criteria* established by you.

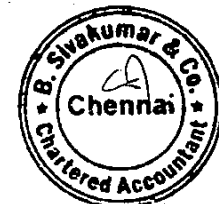
#### **Audit of internal financial controls over financial reporting**

I will conduct our audit of the internal financial controls over financial reporting in Accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed by the Central Government in accordance with Section 143(10) of the 2013 Act, to the extent applicable to an audit of internal financial controls over financial reporting.

These Guidance Note and Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness as at the balance sheet date.

An audit of internal financial controls over financial reporting involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



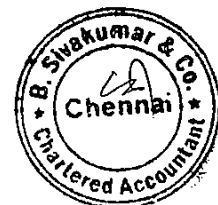
## **Inherent limitations in an audit of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Management's responsibility**

My audit will be conducted on the basis that management and, where appropriate, those charged with governance acknowledge and understand that they have responsibility:

- a. For establishing and maintaining adequate and effective internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India" for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.
- b. To provide me with:
  - a) Access, at all times, to all information, including the books, account, vouchers and other records and documentation, of the Company, whether kept at the head office of the company or elsewhere, of which management is aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
  - b) All information, such as records and documentation, and other matters that are relevant to my assessment of internal financial controls;
  - c) Management's evaluation and assessment of the adequacy and effectiveness of the company's internal financial controls, based on the control criteria, fixed for Human Resources Information system (HRIS), processing Payroll, generating bills, accounting, and effecting payment of statutory dues to various government agencies and all deficiencies, significant deficiencies and material weaknesses in the design or operations of internal financial controls identified as part of management's evaluation.
  - d) Additional information that I may request from the management for the purpose of the audit.
  - e) Unrestricted access to persons within the entity from whom I determine it necessary to obtain audit evidence. This includes my entitlement to require from the officers of the Company such information and explanations as I may think necessary for the performance of my duties as auditor.
  - f) Any communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.



- g) Management's conclusion over the company's internal financial controls based on the control criteria set above as at the balance sheet date i.e.31.03.2016.
- h) Informing me of significant changes in the design or operation of the Company's internal financial controls that occurred during or subsequent to the date being reported on, including proposed changes being considered.
- c. As part of my audit process, I will request from management and, where appropriate, those charged with governance, written confirmation concerning representations made to me in connection with the audit.

I also wish to invite your attention to the fact that my / our audit process is subject to 'peer review' / 'quality review' under the Chartered Accountants Act, 1949 to be conducted by an Independent reviewer. The reviewer may inspect, examine or take abstract of my working papers during the course of the peer review.

### Reporting

My audit report will be issued pursuant to the requirements of Section 143(3)(i) of the Act. The form and content of my report may need to be amended in the light of my audit findings.


The fees for the audit may be fixed based on mutual discussion/understanding between me and the management.

This letter should be read in conjunction with my letter for the audit of the standalone financial statements of the Company under the Act.

I look forward to full cooperation from your staff during my audits.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for my audit of the internal financial controls over financial reporting including our respective responsibilities.

For B. Sivakumar & co  
Chartered Accountant

  
B. Sivakumar  
Proprietor.



Acknowledged on behalf of Signa Infrastructure India Ltd

(Signature)  
G. Ramakrishna Reddy  
Director.  
Date:

**SIGNA INFRASTRUCTURE INDIA LIMITED**

**BALANCE SHEET**

Particulars	Note	As At 31-Mar-2016 ₹	As At 31-Mar-2015 ₹
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS</b>			
Share Capital	2	500,000	500,000
Reserves & Surplus	3	3,310,985	3,335,467
<b>NON-CURRENT LIABILITIES</b>			
Deferred Tax Liability ( Net )	4	191	394
<b>CURRENT LIABILITIES</b>			
Short Term Borrowings	5	-	135,596
Trade Payables	6	891,532	891,532
Other Current Liabilities	7	88,427	73,380
Short-Term Provisions	8	122,710	122,710
		<u>4,913,845</u>	<u>5,059,079</u>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets:			
Tangible Assets	9	7,216	8,614
<b>CURRENT ASSETS</b>			
Trade Receivables	10	4,432,059	4,574,220
Cash & Cash Equivalents	11	25,393	27,069
Short-Term Loans & Advances	12	449,177	449,176
		<u>4,913,845</u>	<u>5,059,079</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

As per our Report of even date attached  
For B SIVAKUMAR & CO.,  
Regn No: 008780S  
Chartered Accountant

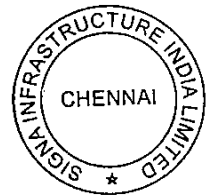
*B Sivakumar*  
B SIVAKUMAR  
Proprietor  
Membership No: 24177



For and on behalf of Board of Directors

*G R K Reddy*  
G R K REDDY  
Director

*Arab Shah*  
ARABSHAH  
Director



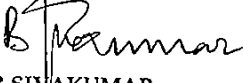
Place : Chennai  
Date : 28-May-2016

**SIGNA INFRASTRUCTURE INDIA LIMITED**

**STATEMENT OF PROFIT & LOSS**

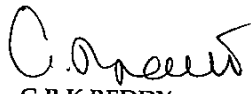
Particulars	Note	Year Ended 31-Mar-2016 ₹	Year Ended 31-Mar-2015 ₹
<b>INCOME</b>			
Income from Operations	13	-	-
Other Income	14	-	-
<b>EXPENSES</b>			
Cost of Projects / Operating Expenses	15	-	-
Depreciation	9	1,398	6,505
Finance Cost	16	1,676	15,697
Other Expenses	17	21,612	21,383
		<u>24,686</u>	<u>43,585</u>
<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX</b>		<b>(24,686)</b>	<b>(43,585)</b>
Exceptional Items		-	-
<b>PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX</b>		<b>(24,686)</b>	<b>(43,585)</b>
Extraordinary Items		-	-
<b>PROFIT (LOSS) BEFORE TAX</b>		<b>(24,686)</b>	<b>(43,585)</b>
<b>TAX EXPENSE</b>			
Current Tax		-	-
Deferred Tax	18	(203)	(1,727)
<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (A)</b>		<b>(24,483)</b>	<b>(41,858)</b>
Profit (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
<b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS (B)</b>		<b>-</b>	<b>-</b>
<b>PROFIT (LOSS) FOR THE PERIOD (A+B)</b>		<b>(24,483)</b>	<b>(41,858)</b>
<b>EARNINGS PER SHARE</b>			
Basic (Face Value ₹ 10/-)		(0.49)	(0.84)
Diluted (Face Value ₹ 10/-)		(0.49)	(0.84)
<b>SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS</b>			

As per our Report of even date attached  
For B SIVAKUMAR & CO.,  
Regn No: 008780S  
Chartered Accountant

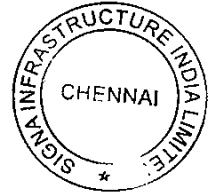
  
B SIVAKUMAR  
Proprietor  
Membership No: 24177



For and on behalf of Board of Directors

  
G R K REDDY  
Director

  
ARABSHAH  
Director




Place : Chennai  
Date : 28-May-2016

# SIGNA INFRASTRUCTURE INDIA LIMITED

## CASH FLOW STATEMENT

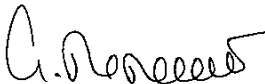
S No	Particulars	Year Ended 31-Mar-2016 ₹	Year Ended 31-Mar-2015 ₹
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
	Net Profit before Taxation and Extraordinary Items	(24,686)	(43,585)
	Adjustment for:		
	Depreciation	1,398	6,505
	Operating Profit before Working Capital Changes	(23,288)	(37,080)
	Decrease / (Increase) in Trade Receivables	142,161	20,000
	Decrease / (Increase) in Short-term Loans & Advances	-	-
	Increase / (Decrease) in Trade Payables	-	2,538
	Increase / (Decrease) in other Current Liabilities	15,047	7,021
	<b>Cash Generated from Operations</b>	<b>133,920</b>	<b>(7,521)</b>
	Income Tax	-	(20,596)
	<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>133,920</b>	<b>(28,117)</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
	Purchase of Fixed Assets	-	-
	<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>-</b>	<b>-</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
	Proceed from Short Term Borrowings	(135,596)	135,596
	Payment of Dividend including Dividend Tax	-	(116,223)
	Finance Cost (net)	-	-
	<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(135,596)</b>	<b>19,373</b>
	Net Increase in Cash and Cash Equivalents (A+B+C)	(1,676)	(8,744)
	Cash and Cash Equivalents at beginning of Period	27,069	35,813
	Cash and Cash Equivalents at end of Period	<b>25,393</b>	<b>27,069</b>

As per our Report of even date attached  
For B SIVAKUMAR & CO.,  
Regn No: 008780S  
Chartered Accountant

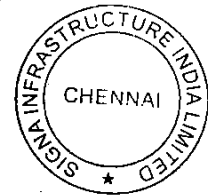
  
B SIVAKUMAR  
Proprietor  
Membership No: 24177



For and on behalf of Board of Directors

  
G R K REDDY  
Director

  
ARABSHAH  
Director



Place : Chennai  
Date : 28-May-2016

# SIGNA INFRASTRUCTURE INDIA LIMITED

## Notes To The Financial Statements

### NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the Accounting Standards as specified by Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014.
- b. Use of Estimates: The preparation of financial statements requires the Management of the Company to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement & reported income & expenses during the reporting period. Examples of such estimates include provisions for income taxes, useful life of fixed assets, accounting for work executed etc.
- c. Method of Accounting - The Company maintains its accounts on accrual basis.
- d. The Accounting Standards recommended by The Institute of Chartered Accountants of India have been followed wherever applicable to the Company.

#### 1.2 REVENUE RECOGNITION

All Income and Expenses have been recognized on accrual system of accounting.

#### 1.3 FIXED ASSETS & DEPRECIATION

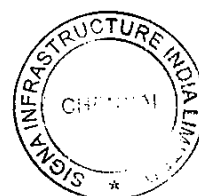
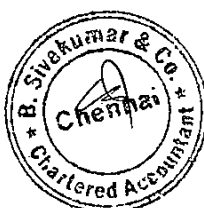
- a. The Fixed Assets are stated at cost of acquisition including interest paid on specific borrowings up to the date of acquisition / installation of the assets and improvement thereon less depreciation.
- b. Depreciation is provided on fixed assets, on straight-line method, on pro-rata basis on the basis of the useful lives prescribed under schedule II to the Companies Act, 2013, subject to the adjustments arising out of transitional provisions of schedule II to the Companies act, 2013.
- c. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating divisions which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and recognized in the profit and loss account.

#### 1.4 PRELIMINARY EXPENSES

Preliminary expenses are fully charged off in the year in which they were incurred.

#### 1.5 TAX ON INCOME

- a. The accounting treatment for income Tax in respect of Company's income is based on the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act, 1961.
- b. Deferred Tax on timing differences between the accounting income and taxable income for the year is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date, but for the provision for deferred tax on loss incurred by the company as the company feels that there is no scope of earning profits in the coming years.



**SIGNA INFRASTRUCTURE INDIA LIMITED**

**Notes To The Financial Statements**

**NOTE 2 : SHARE CAPITAL**

**2.1 Authorised, Issued, Subscribed and Paid up Capital:**

Particulars	As At	As At	As At	As At
	31-Mar-2016 Nos	31-Mar-2015 Nos	31-Mar-2016 ₹	31-Mar-2015 ₹
<b>Authorised Capital</b>				
Equity Shares face value of ₹ 10/- each	10,000,000	10,000,000	100,000,000	100,000,000
<b>Issued, Subscribed and Paid up Capital</b>				
Equity Shares face value of ₹ 10/- each	50,000	50,000	500,000	500,000

**2.2 Reconciliation of number of Equity Shares Outstanding :**

Particulars	As At	As At
	31-Mar-2016 Nos	31-Mar-2015 Nos
Shares Outstanding at the beginning of the year	50,000	50,000
Add: Shares Issued during the year		
Further Allotment	-	-
Shares Outstanding at the end of the year	50,000	50,000

**2.3 Equity Shares holding by Group Companies :**

Particulars	Class of Shares	As At	As At
		31-Mar-2016 Nos	31-Mar-2015 Nos
By Holding Company	Equity	37,000	37,000
		37,000	37,000

**2.4 Shareholders holding more than 5 %:**

Sl	Name of the Shareholders	As At 31-Mar-2016		As At 31-Mar-2015	
		Nos	%	Nos	%
1	MARG Limited	37,000	74%	37,000	74%
2	HUDCO	13,000	26%	13,000	26%
		50,000	100%	50,000	100%

**NOTE 3 : RESERVES & SURPLUS**

**3.1 General Reserve:**

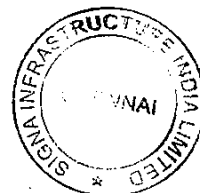
Opening Balance	425,000	425,000
Add: Transferred from the Profit and Loss Account	-	-
	425,000	425,000

**3.2 Profit & Loss Account:**

Balance at the beginning of the Year		
Profit (Loss) for the Year	2,910,467	3,069,320
Proposed Dividend	(24,483)	(41,858)
Dividend Tax	-	100,000
General Reserve	-	16,995
Balance at the end of the Year	2,885,985	2,910,467
	3,310,985	3,335,467



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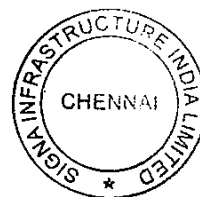
SIGNA INFRASTRUCTURE INDIA LIMITED

Notes To The Financial Statements

Particulars	As At 31-Mar-2016 ₹	As At 31-Mar-2015 ₹
<b>NOTE 4 : DEFERRED TAX LIABILITY (NET)</b>		
Deferred Tax Liability	6,406	6,406
Less : Deferred Tax Asset	6,215	6,012
	<u>191</u>	<u>394</u>
<b>NOTE 5 : SHORT TERM BORROWINGS</b>		
Marg Ltd - Loan A/c	-	120,596
Marg Ltd - Expenses A/c	-	15,000
	<u>-</u>	<u>135,596</u>
<b>NOTE 6 : TRADE PAYABLES</b>		
Trade Payables	891,532	891,532
	<u>891,532</u>	<u>891,532</u>
<b>NOTE 7 : OTHER CURRENT LIABILITIES</b>		
Other Payables		
Expenses Payable	37,230	16,230
Statutory Dues	51,197	51,197
Interest Accrued due but not paid	-	5,953
	<u>88,427</u>	<u>73,380</u>
<b>NOTE 8 : SHORT-TERM PROVISIONS</b>		
Others:		
Income Tax	22,710	22,710
Proposed Dividend	100,000	100,000
Tax on Proposed Dividend		
	<u>122,710</u>	<u>122,710</u>



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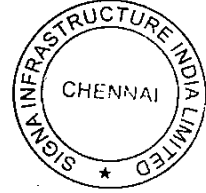


# SIGNA INFRASTRUCTURE INDIA LIMITED

## Notes To The Financial Statements

### NOTE 9 : FIXED ASSETS

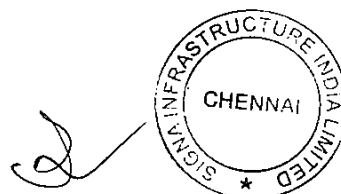
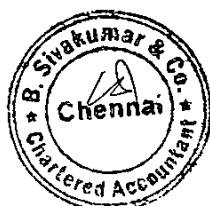
Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As At 31-Mar-2015	Additions	Deductions/ Transfers	As At 31-Mar-2016	Up to 31-Mar-2015	For the year	Deletions	Up to 31-Mar-2016	As At 31-Mar-2016	As At 31-Mar-2015
<b>TANGIBLE ASSET</b>										
<b>OTHER ASSETS</b>										
Furniture & Fixtures	14,140	-	-	14,140	6,859	1,398	-	8,257	5,883	7,281
Computer	26,660	-	-	26,660	25,327	0	-	25,327	1,333	1,333
Total	40,800	-	-	40,800	32,186	1,398	-	33,584	7,216	8,614
Previous Year	40,800	-	-	40,800	25,682	6,505	-	32,186	8,614	15,118



**SIGNA INFRASTRUCTURE INDIA LIMITED**

**Notes To The Financial Statements**

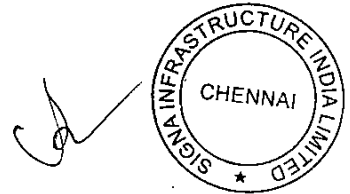
Particulars	As At 31-Mar-2016 ₹	As At 31-Mar-2015 ₹
<b>NOTE 10 : TRADE RECEIVABLES</b>		
<b>Unsecured and considered good</b>		
Outstanding for more than 6 months	4,380,434	4,522,595
Others	51,625	51,625
	<u>4,432,059</u>	<u>4,574,220</u>
<b>NOTE 11 : CASH &amp; CASH EQUIVALENTS</b>		
Cash Balance	1,000	1,000
Balances with Scheduled Banks In Current Accounts	24,393	26,069
	<u>25,393</u>	<u>27,069</u>
<b>NOTE 12 : SHORT-TERM LOANS &amp; ADVANCES</b>		
<b>Unsecured Short-Term Loans &amp; Advances and considered good</b>		
Others		
Other Advances Recoverable	4,225	4,225
Prepaid Taxes	62,130	62,130
Security Deposits	382,822	382,821
	<u>449,177</u>	<u>449,176</u>
<b>NOTE 13 : INCOME FROM OPERATIONS</b>		
Income from Projects / Operations	-	-
<b>NOTE 14 : OTHER INCOME</b>		
Interest Income	-	-
Interest on Income Tax Refund	-	-
<b>NOTE 15 : COST OF PROJECTS/OPERATING EXPENSES</b>		
<b>COST OF PROJECTS / OPERATING EXPENSES</b>		
Opening Stock	-	-
Expenditure During the year	-	-
Cost of Projects / Operating Expenses	-	-
Closing Stock	-	-
Cost of Projects / Operating Expenses	-	-



**SIGNA INFRASTRUCTURE INDIA LIMITED**

**Notes To The Financial Statements**

Particulars	Year Ended 31-Mar-2016 ₹	Year Ended 31-Mar-2015 ₹
<b>NOTE 16 : FINANCE COST</b>		
Interest	-	7,250
Bank & Finance Charges	1,676	8,447
	<u>1,676</u>	<u>15,697</u>
<b>NOTE 17 : OTHER EXPENSES</b>		
Secretarial Expenses	4,112	4,082
Payment to Auditors		
Audit Fee	15,000	15,000
Office Maintenance	2,500	2,301
	<u>21,612</u>	<u>21,383</u>
<b>NOTE 18 : DEFERRED TAX EXPENSE (INCOME)</b>		
Deferred Tax Liability for the year	(203)	(1,727)
	<u>(203)</u>	<u>(1,727)</u>
<b>NOTE 19 : CONTINGENT LIABILITIES :</b>		
a. Estimated amount of liability on capital contracts : Nil (PY: Nil)		
b. Other Contingent Liabilities : ₹1,978,726/- (PY: ₹1,978,726/-)		



**SIGNA INFRASTRUCTURE INDIA LIMITED**

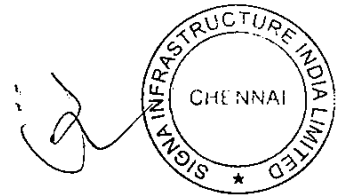
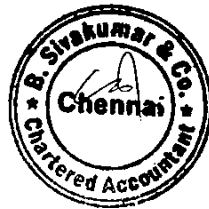
**Notes To The Financial Statements**

**NOTE 20 : RELATED PARTY DISCLOSURES :**

The following is the list of related parties:

- a. Holding Company – Marg Limited
- b. List of fellow subsidiaries, where control existed during the year:

Sl	Company Name	Sl	Company Name
1	Advance Infradevelopers Private Limited	2	Agni Infradevelopers Private Limited
3	Akhil Infrastructure Private Limited	4	Ambar Nivas Private Limited
5	Amir Constructions Private Limited	6	Anumanthai Beachside Resorts Private Limited
7	Anuttam Academic Institutions	8	Aprati Constructions Private Limited
9	Archana Infradevelopers Private Limited	10	Arohi Infrastructure Private Limited
11	Aroopa Infradevelopers Private Limited	12	Ashram Infradevelopers Private Limited
13	Atul Institutions of Learning	14	Avatar Constructions Private Limited
15	Bharani Infrastructure Private Limited	16	Comex Infrastructure Private Limited
17	Darpan Educational Institutions	18	Darshan Homes Private Limited
19	Dasha Infradevelopers Private Limited	20	Future Parking Private Limited
21	Guiding Infradevelopers Private Limited	22	Hilary Constructions Private Limited
23	Kanchanajunga Infradevelopers Private Limited	24	Karaikal Port Private Limited
25	Karaikal Power Company Private Limited	26	Kirtidhara Academic Institutions
27	Magnumopus Infrastructure Private Limited	28	Marg Aviations Private Limited
29	Marg Business Park Private Limited	30	MARG Hotels and Service Apartments Private Limited
31	Marg Industrial Clusters Limited	32	Marg Infrastructure Developers Limited
33	Marg International Dredging PTE Ltd	34	Marg Logistics Private Limited
35	Marg Marine Infrastructure Limited	36	Marg Properties Limited
37	Marg Sri Krishnadevaraya Airport Private Limited	38	Marg Swarnabhoomi Port Private Limited
39	Marg Trading PTE Ltd	40	Mukta Academic Institutions Private Limited
41	Navita Estates Private Limited	42	Navrang Infrastructure Private Limited
43	New Chennai Township Private Limited	44	O M R Developers Private Limited
45	Parivar Apartments Private Limited	46	Rainbow Habitat Private Limited
47	Riverside Infrastructure (India) Private Limited	48	Saptajit Projects Private Limited
49	Sarang Infradevelopers Private Limited	50	Shikha Infrastructure Private Limited
51	Shubham Vihar Private Limited	52	Sulekh Constructions Private Limited
53	Swatantra Infrastructure Private Limited	54	Talin Infradevelopers Private Limited
55	Uttarak Infradevelopers Private Limited	56	Vyan Infraprojects Private Limited
57	Yuva Constructions Private Limited	58	Wisdom Constructions Private Limited



**SIGNA INFRASTRUCTURE INDIA LIMITED**

**Notes To The Financial Statements**

The following transactions were carried out with the related parties during the course of the business:

Particulars	Holding Company ₹	Fellow Subsidiaries ₹
<b>Transactions during the period</b>		
Revenue	-	-
Dividend Given	-	-
<b>Balances as on 31-Mar-2016</b>		
Sundry Debtors	4,380,434	-

**NOTE 21 : OPERATING LEASES**

The Company does not have any obligations under any leases for office and residential space.

**NOTE 22 : INFORMATIONS UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006**

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as the period end together with interest paid / payable under this Act have not been given.


**NOTE 23 : EARNINGS PER SHARE (EPS):**

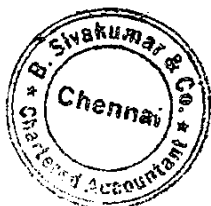
SI Particulars N o	Year Ended 31-Mar-16	Year Ended 31-Mar-15
a. Profit After Tax (₹)		
For Basic & Diluted EPS	(24,483)	(41,858)
b. Weighted average number of equity shares (Nos)		
For Basic & For Diluted EPS	50,000	50,000
c. Earning Per Share (₹)		
Basic	(0.49)	(0.84)
Diluted	(0.49)	(0.84)
d. Nominal Value Per Share (₹)	10	10

**NOTE 24 : PRESENTATION OF PREVIOUS YEAR'S FIGURES**


Previous year's figures have been regrouped / reclassified / rearranged wherever necessary to bring them in conformity with the current year figures.


As per our Report of even date attached  
For B SIVAKUMAR & CO.,  
Regn No: 008780S  
Chartered Accountant

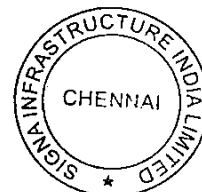
  
B SIVAKUMAR  
Proprietor  
Membership No: 24177



For and on behalf of Board of Directors

  
G R K REDDY  
Director

  
ARABSHAH  
Director



Place : Chennai  
Date : 28-May-2016