



Unaudited Financial Results for the Quarter Ended 31st December 2010

| S No | Particulars | Rs. Crores | | | | |
|---------|--|----------------|-----------|----------------|-----------|------------|
| | | 3 Months Ended | | 9 Months Ended | | Year Ended |
| | | 31-Dec-10 | 31-Dec-09 | 31-Dec-10 | 31-Dec-09 | 31-Mar-10 |
| | | Reviewed | Reviewed | Audited | | |
| 1 | a. Net Income from Operations | 317.32 | 206.64 | 723.55 | 535.13 | 745.39 |
| | b. Other Operating Income | - | - | - | - | - |
| 2 | Total Income | 317.32 | 206.64 | 723.55 | 535.13 | 745.39 |
| 3 | Expenditure | | | | | |
| | a. Cost of Operations | 271.34 | 163.64 | 608.72 | 426.55 | 600.73 |
| | b. Employees Cost | 4.27 | 2.86 | 10.41 | 7.06 | 9.93 |
| | c. Depreciation | 1.56 | 0.81 | 3.87 | 4.05 | 5.17 |
| | d. Other Expenditure | 9.55 | 5.94 | 23.87 | 14.74 | 18.85 |
| | e. Total Expenditure | 286.72 | 173.25 | 646.87 | 452.40 | 634.68 |
| 4 | Profit from Operations before Other Income, Interest and Exceptional Items | 30.60 | 33.39 | 76.68 | 82.73 | 110.71 |
| 5 | Other Income | 0.11 | 0.02 | 0.25 | 3.56 | 15.49 |
| 6 | Profit before Interest and Exceptional Items | 30.71 | 33.41 | 76.93 | 86.29 | 126.20 |
| 7 | Interest | 7.75 | 1.88 | 16.32 | 8.62 | 11.48 |
| 8 | Profit after Interest but before Exceptional Items | 22.96 | 31.53 | 60.61 | 77.67 | 114.72 |
| 9 | Exceptional Items | - | - | - | - | - |
| 10 | Profit (Loss) from Ordinary Activities before Tax | 22.96 | 31.53 | 60.61 | 77.67 | 114.72 |
| 11 | Tax Expenses | 7.03 | 10.92 | 19.93 | 25.92 | 35.22 |
| 12 | Net Profit (Loss) from Ordinary Activities after Tax | 15.93 | 20.61 | 40.68 | 51.75 | 79.50 |
| 13 | Extraordinary Items (net of Tax) | - | - | - | - | - |
| 14 | Net Profit (Loss) | 15.93 | 20.61 | 40.68 | 51.75 | 79.50 |
| 15 | Paid up Equity Share Capital (Face value per Equity Share Rs. 10 Each) | 33.00 | 27.21 | 33.00 | 27.21 | 27.21 |
| 16 | Reserves excluding revaluation reserves | | | | | 399.79 |
| 17 | Earnings per Share | | | | | |
| | a. Basic, not annualised (Rs) | 4.83 | 7.58 | 12.60 | 19.79 | 30.10 |
| | b. Diluted, not annualised (Rs) | 4.17 | 6.33 | 10.82 | 17.88 | 26.68 |
| 18 | Public Shareholding | | | | | |
| | Number of Shares - Lacs | 189.82 | 131.08 | 189.82 | 131.08 | 131.08 |
| | % of Shareholding | 57.52% | 48.18% | 57.52% | 48.18% | 48.18% |

Continued



MARG Limited

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Corp. Off: 'Futura Tech Park', No.334, Rajiv Gandhi Salai, Sholinganallur, Chennai-600119. tel:044-45623000



Unaudited Financial Results for the Quarter Ended 31st December 2010

Continued

| S No | Particulars | Rs.Crores | | | | |
|---|---|----------------|-----------|----------------|-----------|------------|
| | | 3 Months Ended | | 9 Months Ended | | Year Ended |
| | | 31-Dec-10 | 31-Dec-09 | 31-Dec-10 | 31-Dec-09 | 31-Mar-10 |
| | | Reviewed | | Reviewed | Audited | |
| 19 | Promoter and Promoter Group Shareholding | | | | | |
| | a. Pledged/Encumbered | | | | | |
| | - Number of Shares - Lacs | 43.11 | 54.73 | 43.11 | 54.73 | 45.31 |
| | - Percentage of Shares (As a % of the total shareholding of promoter and promoter group) | 30.76% | 38.81% | 30.76% | 38.81% | 32.13% |
| | -Percentage of Shares | 13.06% | 20.11% | 13.06% | 20.11% | 16.65% |
| | b. Non-Encumbered | | | | | |
| | - Number of Shares - Lacs | 97.06 | 86.27 | 97.06 | 86.27 | 95.69 |
| | - Percentage of Shares (As a % of the total shareholding of promoter and promoter group) | 69.24% | 61.19% | 69.24% | 61.19% | 67.87% |
| | - Percentage of shares (As a % of the total share capital of the company) | 29.42% | 31.71% | 29.42% | 31.71% | 35.17% |
| <p>Notes:</p> <ol style="list-style-type: none"> The above results reviewed by the Audit Committee were taken on record by the Board of Directors along with limited review report of Auditors at their meeting held on 11th February 2011 and approved for publication Previous period's figures are regrouped/rearranged wherever necessary Diluted Earnings per Share (EPS) is calculated using Weighted Average Method Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28 The Company has allotted 69,390 equity shares of Rs. 10/- each upon conversion of equal number of options granted to employees, during the quarter ended 31st December 2010 Information on Investor Complaints for the Quarter ended on 31st December 2010 - (Nos): Opening Balance -NIL, New - 2, Disposal - 2 and Closing Balance -NIL | | | | | | |

For MARG Limited


GRK Reddy

Chairman and Managing Director



Place : Chennai

Date : 11th February 2011

MARG Limited

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