

Unaudited Financial Results for the Quarter Ended 30th September 2010

Rs.Crores

S No	Particulars	3 Months Ended		6 Months Ended		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Reviewed		Reviewed		Audited
1	a. Net Income from Operations	231.46	205.82	406.23	328.49	745.39
	b. Other Operating Income	-	-	-	-	-
2	Total Income	231.46	205.82	406.23	328.49	745.39
3	Expenditure					
	a. Cost of Operations	191.54	163.10	337.38	256.76	600.73
	b. Employees Cost	3.29	4.21	6.14	6.27	9.93
	c. Depreciation	1.18	1.41	2.31	3.24	5.17
	d. Other Expenditure	9.64	5.88	14.32	10.78	18.85
	e. Total Expenditure	205.65	174.60	360.15	277.05	634.68
4	Profit from Operations before Other Income, Interest and Exceptional Items	25.81	31.22	46.08	51.44	110.71
5	Other Income	0.12	2.95	0.14	3.54	15.49
6	Profit before Interest and Exceptional Items	25.93	34.17	46.22	54.98	126.20
7	Interest	5.38	4.48	8.57	8.84	11.48
8	Profit after Interest but before Exceptional Items	20.55	29.69	37.65	46.14	114.72
9	Exceptional Items	-	-	-	-	-
10	Profit (Loss) from Ordinary Activities before Tax	20.55	29.69	37.65	46.14	114.72
11	Tax Expenses	7.14	9.62	12.90	15.00	35.22
12	Net Profit (Loss) from Ordinary Activities after Tax	13.41	20.07	24.75	31.14	79.50
13	Extraordinary Items (net of Tax)	-	-	-	-	-
14	Net Profit (Loss)	13.41	20.07	24.75	31.14	79.50
15	Paid up Equity Share Capital (Face value per Equity Share Rs. 10 Each)	32.93	27.17	32.93	27.17	27.21
16	Reserves excluding revaluation reserves					399.79
17	Earnings per Share					
	a. Basic, not annualised (Rs)	4.07	7.83	7.75	12.15	30.10
	b. Diluted, not annualised (Rs)	3.51	7.66	6.65	11.52	26.68
18	Public Shareholding					
	Number of Shares - Lacs	188.29	130.70	188.29	130.70	131.08
	% of Shareholding	57.18%	48.11%	57.18%	48.11%	48.18%

Continued




MARG Limited

Regd.Off : 'Morg Axis', 4/318, Rajiv Gandhi Saloi, Kottivakkam, Chennai-600 041. tel:044 -2454 1111 (9 lines) fax:044 - 2454 1123

www.MorgGroup.com

Unaudited Financial Results for the Quarter Ended 30th September 2010

Continued

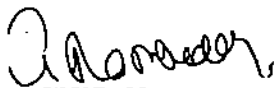
Rs.Crores

S No	Particulars	3 Months Ended		6 Months Ended		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Reviewed		Reviewed		Audited
19	Promoter and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	- Number of Shares - Lacs	32.87	54.73	32.87	54.73	45.31
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	23.31%	38.81%	23.31%	38.81%	32.13%
	-Percentage of Shares (As a % of the total share capital of the company)	9.98%	20.14%	9.98%	20.14%	16.65%
	b. Non-Encumbered					
	- Number of Shares - Lacs	108.13	86.27	108.13	86.27	95.69
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	76.69%	61.19%	76.69%	61.19%	67.87%
	- Percentage of shares (As a % of the total share capital of the company)	32.84%	31.75%	32.84%	31.75%	35.17%

Notes:

- The above results reviewed by the Audit Committee were taken on record by the Board of Directors along with limited review report of Auditors at their meeting held on 13th November 2010 and approved for publication
- Previous period's figures are regrouped/rearranged wherever necessary
- Diluted Earnings per Share (EPS) is calculated using Weighted Average Method
- Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28
- Information on Investor Complaints for the Quarter ended on 30th September 2010 - (Nos):
Opening Balance -NIL, New - 2, Disposal - 2 and Closing Balance -NIL

For MARG Limited



GRK Reddy
Chairman and Managing Director

Place : Chennai
Date : 13th November 2010



MARG Limited