



**Audited Financial Results for the Quarter and Year Ended 31st March 2014**

**PART - I**

(Rs. in Crores)

S No	Particulars	Standalone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
1	<b>Income from Operations</b>							
	a. Net Income from Operations	74.15	72.69	101.82	304.66	761.54	573.67	941.40
	b. Other Operating Income	-	-	-	-	-	-	-
	<b>Total Income</b>	<b>74.15</b>	<b>72.69</b>	<b>101.82</b>	<b>304.66</b>	<b>761.54</b>	<b>573.67</b>	<b>941.40</b>
2	<b>Expenses</b>							
	a. Cost of Operations	43.75	58.44	113.14	221.22	729.05	449.17	791.04
	b. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	14.64	6.73	60.16	44.71	27.04	(58.55)	(43.97)
	c. Employee Benefits Expenses	2.64	1.73	(0.39)	7.00	9.38	25.72	32.42
	d. Depreciation and Amortisation Expenses	2.77	2.86	2.76	11.42	11.58	72.38	68.23
	e. Other Expenses	73.79	3.78	8.72	87.08	27.41	106.12	68.54
	<b>Total Expenses</b>	<b>137.59</b>	<b>73.54</b>	<b>184.39</b>	<b>371.43</b>	<b>804.46</b>	<b>594.84</b>	<b>916.26</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(63.44)</b>	<b>(0.85)</b>	<b>(82.57)</b>	<b>(66.77)</b>	<b>(42.92)</b>	<b>(21.17)</b>	<b>25.14</b>
4	Other Income	1.21	1.71	2.85	4.17	72.00	4.77	66.30
5	<b>Profit from Ordinary Activities before Finance Cost and Exceptional Items</b>	<b>(62.23)</b>	<b>0.86</b>	<b>(79.72)</b>	<b>(62.60)</b>	<b>29.08</b>	<b>(16.40)</b>	<b>91.44</b>
6	Finance Cost	86.44	24.47	37.21	171.91	89.11	377.85	266.62
7	<b>Profit from Ordinary Activities after Finance Cost but before Exceptional Items</b>	<b>(148.67)</b>	<b>(23.61)</b>	<b>(116.93)</b>	<b>(234.51)</b>	<b>(60.03)</b>	<b>(394.25)</b>	<b>(175.18)</b>
8	Exceptional Items	-	-	-	-	-	(149.27)	(3.44)
9	<b>Profit from Ordinary Activities before Tax</b>	<b>(148.67)</b>	<b>(23.61)</b>	<b>(116.93)</b>	<b>(234.51)</b>	<b>(60.03)</b>	<b>(543.52)</b>	<b>(178.62)</b>
10	Tax Expenses	56.48	(7.63)	(36.80)	29.29	(24.00)	31.95	(21.61)
11	<b>Net Profit from Ordinary Activities after Tax</b>	<b>(205.15)</b>	<b>(15.98)</b>	<b>(80.13)</b>	<b>(263.80)</b>	<b>(36.03)</b>	<b>(575.47)</b>	<b>(157.01)</b>
12	Extraordinary Items (net of Tax)	-	-	-	-	-	-	-
13	<b>Net Profit for the period</b>	<b>(205.15)</b>	<b>(15.98)</b>	<b>(80.13)</b>	<b>(263.80)</b>	<b>(36.03)</b>	<b>(575.47)</b>	<b>(157.01)</b>
14	Share of Profit (Loss) of Associates*						-	-
15	Minority Interest*						(17.95)	2.81
16	<b>Net Profit after Tax, Minority Interest and Share of Profit (Loss) of Associates*</b>						<b>(557.52)</b>	<b>(159.82)</b>
17	Paid up Equity Share Capital (Face value per Equity Share Rs. 10 Each)	38.12	38.12	38.12	38.12	38.12	38.12	38.12
18	Reserves excluding revaluation reserves				387.36	651.49	(358.74)	199.14
19	<b>i) Earnings per Share (before extraordinary items)</b>							
	a. Basic, not annualised (Rs)	(53.83)	(4.19)	(25.16)	(69.21)	(9.45)	(150.97)	(41.18)
	b. Diluted, not annualised (Rs)	(53.83)	(4.19)	(25.15)	(69.21)	(9.45)	(150.97)	(41.15)
	<b>ii) Earnings per Share (after extraordinary items)</b>							
	a. Basic, not annualised (Rs)	(53.83)	(4.19)	(25.16)	(69.21)	(9.45)	(150.97)	(41.18)
	b. Diluted, not annualised (Rs)	(53.83)	(4.19)	(25.15)	(69.21)	(9.45)	(150.97)	(41.15)

\* Applicable in the case of consolidated statement of assets and liabilities.

Continued ....



**MARG LIMITED**

Regd. Off: 'Marg Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24541111 (9lines) Fax : 044-24541123

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CIN: L45201TN1994PLC029561



**Audited Financial Results for the Quarter and Year Ended 31st March 2014**

Continued ....

**PART - II**

S No	Particulars	Standalone					Consolidated	
		3 Months Ended		Year Ended			Year Ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
<b>A PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding							
	Number of Shares	2,52,09,071	2,22,45,310	1,91,07,083	2,52,09,071	1,91,07,083	2,52,09,071	1,91,07,083
	% of Shareholding	66.13%	58.36%	50.12%	66.13%	50.12%	66.13%	50.12%
2	Promoter and Promoter Group Shareholding							
	a. Pledged/Encumbered							
	- Number of Shares	1,22,89,482	1,52,53,243	1,78,06,346	1,22,89,482	1,78,06,346	1,22,89,482	1,78,06,346
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	95.19%	96.09%	93.66%	95.19%	93.66%	95.19%	93.66%
	-Percentage of Shares (As a % of the total share capital of the company)	32.24%	40.01%	46.71%	32.24%	46.71%	32.24%	46.71%
	b. Non-Encumbered							
	- Number of Shares	6,20,373	6,20,373	12,05,497	6,20,373	12,05,497	6,20,373	12,05,497
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	4.81%	3.91%	6.34%	4.81%	6.34%	4.81%	6.34%
	- Percentage of shares (As a % of the total share capital of the company)	1.63%	1.63%	3.16%	1.63%	3.16%	1.63%	3.16%
<b>B INVESTOR COMPLAINTS</b>		<b>3 months ended 31st March 2014</b>						
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				Nil			
	Disposed of during the quarter				Nil			
	Remaining unresolved at the end of the quarter				Nil			
<b>Notes:</b>								
1	The above results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 30-May-14.							
2	Previous period's figures are regrouped/rearranged wherever necessary							
3	Earnings per Share (EPS) is calculated using Weighted Average Method							
4	Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28							
5	Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.							
6	The company has not charged interest during the year on loans given by it to its wholly owned subsidiary. This is a change in the accounting policy.							

For MARG Limited

*G R K Reddy*

G R K Reddy  
Chairman and Managing Director

Place : Chennai  
Date : 30-May-14



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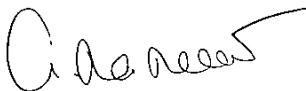


**STATEMENT OF ASSETS AND LIABILITIES  
STANDALONE**

(Rs. in Crores)

PARTICULARS	As At 31-Mar-14	As At 31-Mar-13
	Audited	Audited
<b>A) EQUITY AND LIABILITIES</b>		
<b>1) SHAREHOLDERS FUNDS</b>		
Share Capital	38.12	38.12
Reserves & Surplus	387.36	651.49
Money Received Against Share Warrants	-	-
<b>Sub-total</b>	<b>425.48</b>	<b>689.61</b>
<b>2) NON-CURRENT LIABILITIES</b>		
Long-Term Borrowings	541.82	759.79
Deferred Tax Liability (Net)	9.10	-
Other Long-Term Liabilities	157.91	169.86
Long-Term Provisions	0.82	1.13
<b>Sub-total</b>	<b>709.65</b>	<b>930.78</b>
<b>3) CURRENT LIABILITIES</b>		
Short-Term Borrowings	223.05	180.35
Trade Payables	259.52	296.70
Other Current Liabilities	672.71	497.84
Short-Term Provisions	12.79	11.63
<b>Sub-total</b>	<b>1,168.07</b>	<b>986.52</b>
<b>Total</b>	<b>2,303.20</b>	<b>2,606.91</b>
<b>B) ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
Fixed Assets	162.35	174.29
Non-Current Investments	568.67	568.65
Deferred Tax Assets (Net)	-	18.51
Long-Term Loans and Advances	270.79	263.36
Other Non-Current Assets	-	-
<b>Sub-total</b>	<b>1,001.81</b>	<b>1,024.81</b>
<b>2) CURRENT ASSETS</b>		
Current Investments	0.08	0.07
Inventories	163.20	207.91
Trade Receivables	358.26	493.55
Cash & Cash Equivalents	16.07	40.80
Short-Term Loans & Advances	763.78	839.77
Other Current Assets	-	-
<b>Sub-total</b>	<b>1,301.39</b>	<b>1,582.10</b>
<b>Total</b>	<b>2,303.20</b>	<b>2,606.91</b>

For MARG Limited

  
GRK Reddy  
Chairman and Managing Director



Place : Chennai

Date: 09-May-14  
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**MARG LIMITED**



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
CONSOLIDATED**

For the Year Ended 31st March 2014

(Rs. in Crores)

Particulars	Year Ended	Year Ended
	31-Mar-14	31-Mar-13
	Audited	Audited
<b>1) Segment Revenue:</b>		
a) EPC	264.79	733.26
b) Urban Infrastructure & Development	79.46	145.56
c) Port and Logistic Services	271.18	280.66
d) Leasing	14.51	27.23
e) Unallocable	-	0.87
Sub-Total	629.94	1,187.58
Less: Inter Segment Revenue	56.27	246.18
<b>Net Sales / Income from Operations</b>	<b>573.67</b>	<b>941.40</b>
<b>2) Segment Results [Profit (Loss) before Tax and Interest]:</b>		
a) EPC	(44.87)	(5.51)
b) Urban Infrastructure & Development	(17.02)	(14.24)
c) Port and Logistic Services	57.52	84.82
d) Leasing	14.11	26.30
e) Unallocable	-	-
Sub-Total	9.74	91.37
Less: Inter Segment Results	(6.16)	18.42
	15.90	72.95
Less:		
i) Financial Cost	377.85	266.61
ii) Unallocable Expenditure (Net of Income)	32.30	(18.49)
Less: Prior period and Exceptional Items	149.27	3.44
<b>Profit from Ordinary Activities before Tax</b>	<b>(543.52)</b>	<b>(178.61)</b>
Extraordinary Items	-	-
Tax Expenses	31.95	(21.60)
<b>Profit After Tax</b>	<b>(575.47)</b>	<b>(157.01)</b>
<b>3) Capital Employed (Segment Assets - Segment Liabilities):</b>		
a) EPC	(437.45)	(378.62)
b) Urban Infrastructure & Development	(12.05)	305.16
c) Port and Logistic Services	293.27	357.73
d) Leasing	197.24	234.05
e) Unallocable	72.72	171.24
Sub-Total	113.73	689.56

For MARG Limited

G R K Reddy  
Chairman and Managing Director

Date : 30-May-2014

Place : Chennai



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