



Audited Financial Results for the Quarter and Year Ended 31st March 2016

(Rs. in Crores)

| S No | Particulars | Standalone | | | | | Consolidated | |
|------|--|----------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | | 3 Months Ended | | | Year Ended | | Year Ended | |
| | | 31-Mar-16 Audited | 31-Dec-15 Unaudited | 31-Mar-15 Audited | 31-Mar-16 Audited | 31-Mar-15 Audited | 31-Mar-16 Audited | 31-Mar-15 Audited |
| 1 | Income from Operations | | | | | | | |
| | a. Net Income from Operations | 35.61 | 31.14 | 28.41 | 131.61 | 168.18 | 380.54 | 392.03 |
| | b. Other Operating Income | - | - | - | - | - | - | - |
| | Total Income | 35.61 | 31.14 | 28.41 | 131.61 | 168.18 | 380.54 | 392.03 |
| 2 | Expenses | | | | | | | |
| | a. Cost of Operations | 26.86 | 19.07 | 12.89 | 98.04 | 148.30 | 208.36 | 264.38 |
| | b. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in- | 1.13 | 4.43 | 29.22 | 7.17 | 19.86 | 2.12 | 17.15 |
| | c. Employee Benefits Expenses | 1.97 | 1.32 | 2.75 | 6.68 | 6.71 | 23.69 | 21.08 |
| | d. Depreciation and Amortisation Expenses | 14.84 | 3.01 | 3.07 | 24.60 | 22.08 | 91.86 | 89.25 |
| | e. Other Expenses | 10.33 | 3.08 | 4.78 | 16.11 | 12.46 | 41.50 | 38.58 |
| | Total Expenses | 55.14 | 30.91 | 52.71 | 152.61 | 209.41 | 367.53 | 430.44 |
| 3 | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | (19.53) | 0.23 | (24.30) | (21.00) | (41.23) | 13.01 | (38.41) |
| 4 | Other Income | 1.52 | 0.17 | 0.88 | 2.80 | 3.13 | 5.34 | 5.53 |
| 5 | Profit from Ordinary Activities before Finance Cost and Exceptional Items | (18.01) | 0.40 | (23.42) | (18.20) | (38.10) | 18.35 | (32.88) |
| 6 | Finance Cost | (111.80) | 35.25 | (5.55) | 3.47 | 136.35 | 411.21 | 442.36 |
| 7 | Profit from Ordinary Activities after Finance Cost but before Exceptional Items | 93.79 | (34.85) | (17.87) | (21.67) | (174.45) | (392.86) | (475.24) |
| 8 | Exceptional Items | - | - | (0.34) | - | (0.34) | (0.33) | (0.67) |
| 9 | Profit from Ordinary Activities before Tax | 93.79 | (34.85) | (18.21) | (21.67) | (174.79) | (393.19) | (475.91) |
| 10 | Tax Expenses | (4.49) | (0.19) | 0.78 | (4.69) | (2.34) | (0.73) | 3.85 |
| 11 | Net Profit from Ordinary Activities after Tax | 98.28 | (34.66) | (18.99) | (16.98) | (172.45) | (392.46) | (479.76) |
| 12 | Extraordinary Items (net of Tax) | - | - | - | - | - | - | - |
| 13 | Net Profit for the period | 98.28 | (34.66) | (18.99) | (16.98) | (172.45) | (392.46) | (479.76) |
| 14 | Share of Profit (Loss) of Associates* | | | | | | | |
| 15 | Minority Interest* | | | | | | | |
| 16 | Net Profit after Tax, Minority Interest and Share of Profit (Loss) of Associates* | | | | | | (207.35) | (47.80) |
| 17 | Paid up Equity Share Capital (Face value per Equity Share Rs. 10 Each) | 38.12 | 38.12 | 38.12 | 38.12 | 38.12 | 38.12 | 38.12 |
| 18 | Reserves excluding revaluation reserves | 197.69 | 99.43 | 214.70 | 42.71 | 214.67 | (1,045.62) | (791.15) |
| 19 | i) Earnings per Share (before extraordinary items) | | | | | | | |
| | a. Basic, not annualised (Rs) | (45.11) | (30.24) | (4.98) | (45.11) | (45.24) | (102.95) | (125.86) |
| | b. Diluted, not annualised (Rs) | (45.11) | (30.24) | (4.98) | (45.11) | (45.24) | (102.98) | (125.86) |
| | ii) Earnings per Share (after extraordinary items) | | | | | | | |
| | a. Basic, not annualised (Rs) | (45.11) | (30.24) | (4.98) | (45.11) | (45.24) | (102.95) | (125.86) |
| | b. Diluted, not annualised (Rs) | (45.11) | (30.24) | (4.98) | (45.11) | (45.24) | (102.98) | (125.86) |

* Applicable in the case of consolidated statement of assets and liabilities.

| | |
|---|--|
| 1 | The above results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 31-May-16 |
| 2 | Previous period's figures are regrouped/rearranged wherever necessary |
| 3 | Earnings per Share (EPS) is calculated using Weighted Average Method |
| 4 | Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28 |
| 5 | Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. |

For MARG Limited

G R K Reddy

Chairman and Managing Director

Date : 31-May-16

Place : Chennai

MARG LIMITED

Regd.Off : 'Marg Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24541111 (9lines) Fax : 044-24541123
Corp.Off : No.392/393, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24542311 (9lines) Fax : 044-24542315

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CIN: L45201TN1998410029561

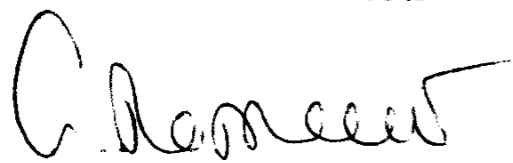


**STATEMENT OF ASSETS AND LIABILITIES
STANDALONE**

(Rs. in Crores)

| PARTICULARS | As At 31-Mar-16 | As At 31-Mar-15 |
|---------------------------------------|--------------------|--------------------|
| | Audited | Audited |
| A) EQUITY AND LIABILITIES | | |
| 1) SHAREHOLDERS FUNDS | | |
| Share Capital | 38.12 | 38.12 |
| Reserves & Surplus | 197.69 | 214.67 |
| Money Received Against Share Warrants | - | - |
| Sub-total | 235.81 | 252.79 |
| 2) NON-CURRENT LIABILITIES | | |
| Long-Term Borrowings | 58.52 | 106.65 |
| Deferred Tax Liability (Net) | 2.05 | 6.73 |
| Other Long-Term Liabilities | 173.49 | 167.34 |
| Long-Term Provisions | 0.30 | 0.85 |
| Sub-total | 234.36 | 281.57 |
| 3) CURRENT LIABILITIES | | |
| Short-Term Borrowings | 244.48 | 272.44 |
| Trade Payables | 281.62 | 276.39 |
| Other Current Liabilities | 1,436.77 | 1,325.04 |
| Short-Term Provisions | 11.64 | 12.82 |
| Sub-total | 1,974.51 | 1,886.69 |
| Total | 2,444.68 | 2,421.05 |
| B) ASSETS | | |
| 1) NON-CURRENT ASSETS | | |
| Fixed Assets | 102.17 | 136.35 |
| Non-Current Investments | 568.77 | 568.67 |
| Deferred Tax Assets (Net) | - | - |
| Long-Term Loans and Advances | 353.40 | 272.06 |
| Other Non-Current Assets | - | - |
| Sub-total | 1,024.34 | 977.08 |
| 2) CURRENT ASSETS | | |
| Current Investments | 0.10 | 0.12 |
| Inventories | 136.18 | 143.34 |
| Trade Receivables | 358.84 | 368.81 |
| Cash & Cash Equivalents | 60.49 | 62.94 |
| Short-Term Loans & Advances | 864.73 | 868.76 |
| Other Current Assets | - | - |
| Sub-total | 1,420.34 | 1,443.97 |
| Total | 2,444.68 | 2,421.05 |

For MARG Limited


G R K Reddy
 Chairman and Managing Director

Date : 31-May-16

Place : Chennai

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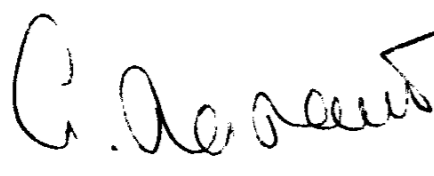
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
CONSOLIDATED**

For the Year Ended 31st March 2016

(Rs. in Crores)

| Particulars | Year Ended | Year Ended |
|--|-----------------|-----------------|
| | 31-Mar-16 | 31-Mar-15 |
| | Audited | Audited |
| 1) Segment Revenue: | | |
| a) EPC | 112.13 | 151.58 |
| b) Urban Infrastructure & Development | 6.51 | 16.07 |
| c) Port and Logistic Services | 262.85 | 229.18 |
| d) Leasing | 16.06 | 14.61 |
| e) Unallocable | 0.06 | - |
| Sub-Total | 397.61 | 411.44 |
| Less: Inter Segment Revenue | 17.06 | 19.40 |
| Net Sales / Income from Operations | 380.55 | 392.04 |
| 2) Segment Results [Profit (Loss) before Tax and Interest]: | | |
| a) EPC | 10.52 | (11.62) |
| b) Urban Infrastructure & Development | (11.36) | (28.34) |
| c) Port and Logistic Services | 56.67 | 36.29 |
| d) Leasing | 13.24 | 13.83 |
| e) Unallocable | - | - |
| Sub-Total | 69.07 | 10.16 |
| Less: Inter Segment Results | 6.31 | 4.19 |
| Less: | 62.76 | 5.97 |
| i) Financial Cost | 411.21 | 442.36 |
| ii) Unallocable Expenditure (Net of Income) | 44.40 | 38.87 |
| Less: Prior period and Exceptional Items | 0.33 | 0.67 |
| Profit from Ordinary Activities before Tax | (393.18) | (475.93) |
| Extraordinary Items | - | - |
| Tax Expenses | (0.73) | 3.85 |
| Profit After Tax | (392.45) | (479.78) |
| 3) Capital Employed (Segment Assets - Segment Liabilities): | | |
| a) EPC | (685.72) | (630.63) |
| b) Urban Infrastructure & Development | (259.40) | (151.72) |
| c) Port and Logistic Services | (183.51) | 125.95 |
| d) Leasing | 205.25 | 211.96 |
| e) Unallocable | 103.60 | 77.46 |
| Sub-Total | (819.78) | (366.98) |

For MARG Limited


G R K Reddy
Chairman and Managing Director

Date : 31-May-16

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