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CONSTRUCTION WEEK

ENGAGING CONSTRUCTIVE READERS

CONSTRUCTION WEEK POWER LIST 2012

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Infrastructure

Ajit Gulabchand

Alwyn Bowden

AM Naik

Atul Punj

GM Rao

GRK Reddy

GVK Reddy

Lalit Jalan

Manoj Gaur

Vinayak Deshpande

Real Estate

Abhisheck Lodha

Brotin Banerjee

Chitty Babu

Harshavardhan Neotia

Irfan Razack

Lalit Kumar Jain

Niranjan Hiranandani

Pirojsha Godrej

Pradeep Jain

Ravi Menon

League of Leaders

There are players, and then there are game changers. These visionaries, through their determination, foresight, business acumen and initiatives, shape the future of not just the organisations they are associated with but also redefine the industry. The Construction Week Power List features 20 such influential personalities who have been instrumental in the development of India's real estate and infrastructure sector. We believe that each of these personalities have the power and capability to bring about a sea change in the industry and spearhead the next construction revolution in India.

GRK Reddy

CMD, Marg Group

A post graduate in commerce and alumni of Kellogg School of Management, GRK Reddy started with a stock-broking business but suffered a set back when the market crashed in 1993-94. Left with huge liabilities and creditors knocking at his door for repayments, Reddy—a first-generation entreprenuer—decided to move into real estate development. He managed to clear all his debts and started taking EPC jobs by building windmills. It was in 2006 when he bagged his first concession job for the development of a modern port at Karaikal from the government of Pondicherry.

Understanding that infrastructure would drive the second generation of reforms in India, he decided to go beyond the conventional models of growth and steered Marg from being an EPC company to a diversified infrastructure major. Today, Marg's portfolio spans across the infrastructure value chain—EPC, marine infrastructure, logistics, urban and industrial infrastructure and real estate. By 2014, he plans to do a turnover of Rs5,000 crore. Almost 55 per cent of this will come from EPC related business, 8 per cent from the integrated city, 17 per cent from the port, 3 per cent from riverside mall, and 13 per cent from Marg's residential properties. His basic business philosophy revolves around inclusive growth, sustainable development and redefining the fundamentals of urbanisation.

"The industry will have a very strong role to play in nation building and is expected to catalyse overall industrial and economic growth. We are working towards becoming a billion-dollar enterprise by 2014, driven by robust growth in EPC and supplemented by our other business units."