

OUR SPACES HAVE TAKEN US PLACES

Audited Financial Results for the Year Ended 31st March 2008

Lac Rupees

S No	Particulars	Standalone						Consolidated	
		3 Months Ended		9 Months Ended		Year Ended		Year Ended	
		31-Mar-08	31-Mar-07	31-Dec-07	31-Dec-06	31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07
		Reviewed				Audited		Audited	
1	Net Sales / Income from Operations	8,935	4,099	15,340	8,322	24,275	12,421	15,648	7,388
2	Other Income	3,548	37	17	1,695	3,565	1,732	651	73
3	Total Income	12,483	4,136	15,357	10,017	27,840	14,153	16,299	7,461
4	Expenditure								
	a. Cost of Operations	7,118	3,070	9,528	5,118	16,646	8,188	8,310	5,319
	b. Employees Cost	244	237	700	328	944	565	958	565
	c. Depreciation	162	46	156	146	318	192	322	191
	d. Other Expenditure	285	192	781	535	1,066	727	1,144	836
	e. Total Expenditure	7,809	3,545	11,165	6,127	18,974	9,672	10,734	6,911
5	Interest & Other Charges	223	219	290	407	513	626	1,430	627
6	Profit (Loss) from Ordinary Activities before tax	4,451	372	3,902	3,483	8,353	3,855	4,135	(77)
7	Tax Expenses	508	(176)	1,101	1,040	1,609	864	1,663	864
8	Net Profit (Loss) from Ordinary Activities after tax	3,943	548	2,801	2,443	6,744	2,991	2,472	(941)
9	Paid up Equity Share Capital (Face value per Equity Share Rs. 10 Each)	2,561	1,659	2,448	1,019	2,561	1,659	2,561	1,659
10	Reserves excluding revaluation reserves					28,583	13,205	20,070	8,963
11	Earnings per Share								
	a. Basic , not annualised (Rs)			14.22	24.07	31.88	28.76	11.69	(9.05)
	b. Diluted, not annualised (Rs)			11.00	11.64	31.76	20.97	11.64	(6.44)
12	Public Shareholding								
	Number of Shares - Lacs	133.08	82.93	121.83	55.90	133.08	82.93	133.08	82.93
	% of Shareholding	51.97%	49.98%	49.76%	54.86%	51.97%	49.98%	51.97%	49.98%

Segmentwise Revenue, Results & Capital Employed

Lac Rupees

S No	Particulars	Standalone						Consolidated	
		3 Months Ended		9 Months Ended		Year Ended		Year Ended	
		31-Mar-08	31-Mar-07	31-Dec-07	31-Dec-06	31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07
		Reviewed				Audited		Audited	
1	Segment Revenue								
a	Project Division	8,678	3,884	14,664	7,689	23,342	11,573	14,715	6,540
b	Leasing Division	257	215	676	633	933	848	933	848
	Net sales / Income from operations	8,935	4,099	15,340	8,322	24,275	12,421	15,648	7,388
2	Segment Results								
	Profit (Loss) before tax and interest								
a	Project Division	1,347	844	5,294	2,576	6,641	3,420	6,350	1,618
b	Leasing Division	277	143	459	495	736	638	736	259
	Total	1,624	987	5,753	3,071	7,377	4,058	7,086	1,877
	Less:								
i	Interest	(20)	15	533	407	513	422	1,430	659
ii	Other Unallocable Expenditure net of unallocable income	(2,807)	599	1,318	(819)	(1,489)	(220)	1,521	1,295
	Profit before tax	4,451	373	3,902	3,483	8,353	3,856	4,135	(77)
3	Capital Employed								
a	Project Division	3,848	2,648	6,671	2,015	3,848	2,648	10,213	2,648
b	Leasing Division	2,332	494	587	558	2,332	494	2,332	494
c	Unallocated	24,963	12,368	19,080	5,713	24,963	12,368	10,086	8,126
	Total Capital Employed	31,143	15,510	26,338	8,286	31,143	15,510	22,631	11,268

Notes :

1 The above audited results were reviewed by the Audit committee and were approved by the Board of Directors at their meeting held on 18th June 2008 and also approved for publication 2 Previous year's figures are regrouped/rearranged wherever necessary 3 Board of Directors of the Company has recommended Dividend @ 20% amounting to Rs 2/- per Equity Share subject to approval of members in the ensuing annual general meeting 4 Diluted Earnings per Share (EPS) is calculated using Weighted Average Method based on the date of allotment 5 During the Quarter the company has converted 637 FCCB into 11,25,039 Equity Shares of Rs 10 each 6 The company has granted 2,36,341 stock options to employees during the year out of which 61381 options have lapsed and 1,74,960 options are in force 7 The Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28 8 Information on Investor Complaints for the Quarter ended on 31st March 2008 - (Nos):Opening Balance -Nil, New - 7, Disposal - 7 and Closing Balance - Nil.

Place : Chennai
Date : 18th June 2008

MARG

MARG Limited

(Formerly MARG Constructions Ltd.)

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For **MARG LIMITED**
sd/-
G R K Reddy
Managing Director

AN ISO 9001 : 2000 CERTIFIED COMPANY