

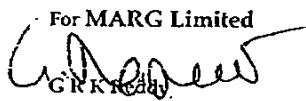


Unaudited Financial Results for the Quarter Ended 30th Jun 2017

(Rs. in Crores)

S No	Particulars	Standalone			
		3 Months Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a. Net Income from Operations	8.83	20.61	31.80	88.30
	b. Other Operating Income	-	-	-	-
	Total Income	8.83	20.61	31.80	88.30
2	Expenses				
	a. Cost of Operations	9.37	0.19	31.45	67.32
	b. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(4.27)	55.42	(6.01)	38.78
	c. Employee Benefits Expenses	0.74	1.10	0.95	4.27
	d. Depreciation and Amortisation Expenses	2.40	2.41	2.71	10.40
	e. Other Expenses	1.59	1.19	2.25	8.02
	Total Expenses	9.82	60.30	31.35	128.78
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(0.99)	(39.68)	0.45	(40.48)
4	Other Income	1.58	2.42	3.70	6.26
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items	0.59	(37.26)	4.15	(34.21)
6	Finance Cost	0.18	(34.34)	9.96	(6.69)
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items	0.41	(2.92)	(5.81)	(27.53)
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax	0.41	(2.92)	(5.81)	(27.53)
10	Tax Expenses	(0.18)	(0.50)	(0.16)	(0.64)
11	Net Profit from Ordinary Activities after Tax	0.59	(2.43)	(5.65)	(26.89)
12	Extraordinary Items (net of Tax)	-	-	-	-
13	Net Profit for the period	0.59	(2.43)	(5.65)	(26.89)
14	Share of Profit (Loss) of Associates				
15	Minority Interest				
16	Net Profit after Tax, Minority Interest and Share of Profit (Loss) of Associates				
17	Paid up Equity Share Capital (Face value per Equity Share Rs. 10 Each)	38.12	38.12	38.12	38.12
18	Reserves excluding revaluation reserves	171.38	170.81	192.03	42.71
19	i) Earnings per Share (before extraordinary items)				
	a. Basic, not annualised (Rs)	0.15	(0.63)	(1.48)	(7.05)
	b. Diluted, not annualised (Rs)	0.15	(0.63)	(1.48)	(7.05)
	ii) Earnings per Share (after extraordinary items)				
	a. Basic, not annualised (Rs)	0.15	(0.63)	(1.48)	(7.05)
	b. Diluted, not annualised (Rs)	0.15	(0.63)	(1.48)	(7.05)

- 1 The above results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 09-Aug-17
- 2 Previous period's figures are regrouped/rearranged wherever necessary
- 3 Earnings per Share (EPS) is calculated using Weighted Average Method
- 4 Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28

For MARG Limited

 G. K. Reddy
 Chairman and Managing Director
 Date 9-Aug-17
 Place : Chennai



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 www.marggroup.com

CIN : L45201TN1994PLC029561

LIMITED REVIEW REPORT

REVIEW REPORT TO

To the Board of Directors

Marg Limited

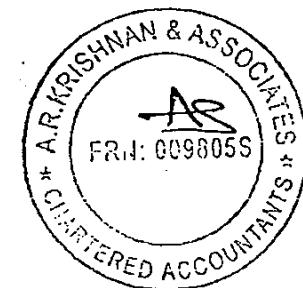
We have reviewed the accompanying statement of unaudited standalone financial results of **MARG Limited** for the quarter ended 30th June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

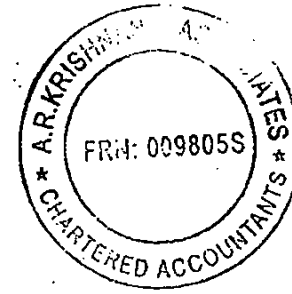
The Financial Statement of the Company for the year ended 31st March 2017 have been audited by us vide report dated 29th May 2017 and expressed a qualified opinion on those financial statements.



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The attention is drawn to the fact that the review of the unaudited financial statements for the quarter ended 30th June 2016, included in the Statement was carried out and reported by previous Statutory Auditors M/s.Ram Kumar & Co., whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S



A.S.K.
(A.Senthil Kumar)

Partner
Membership No.: 214611

Place: Chennai
Date : 09-08-2017

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